

Appendix for the Third Quarter of the Fiscal Year Ending May 31, 2007

June 1, 2006 ~ February 28, 2007

Pasona Inc.

First Section TSE, Hercules (4332)

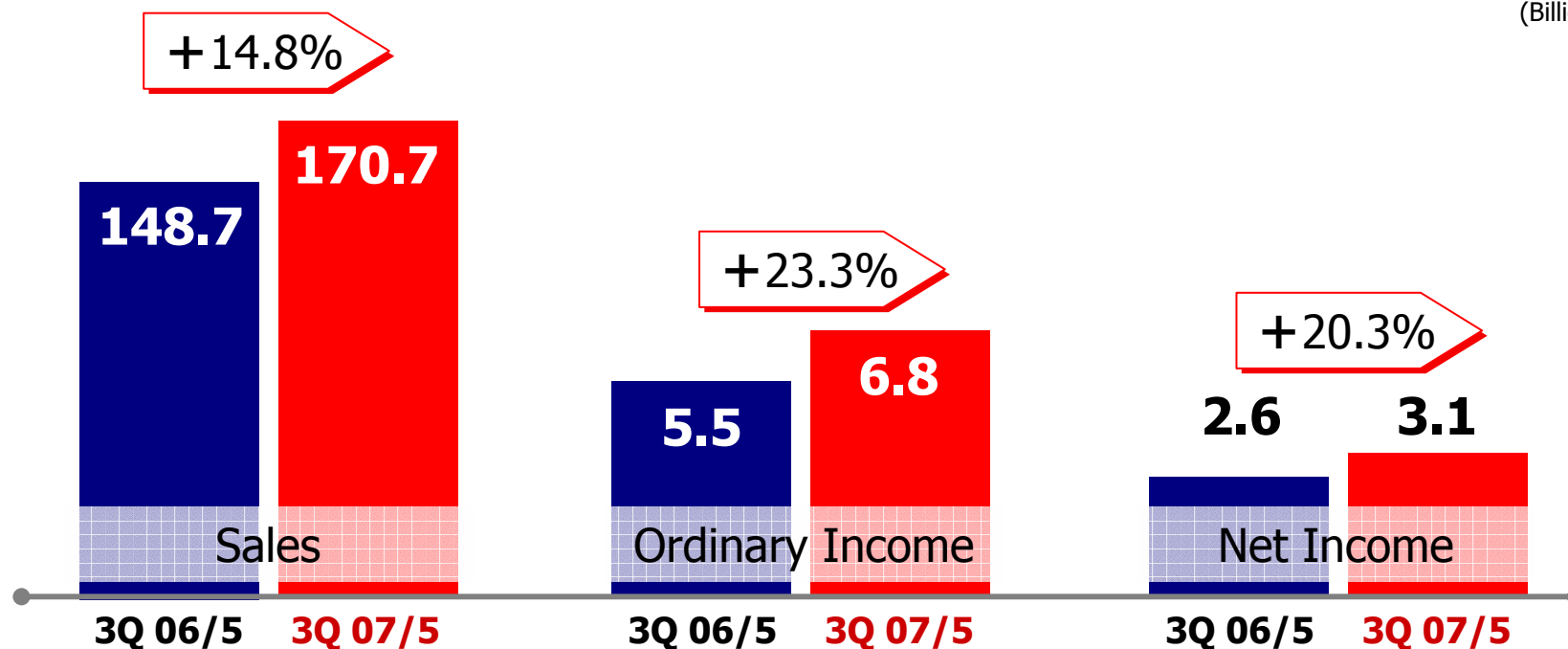
March 28, 2007

<http://www.pasona.co.jp/e>

Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 P A S O N A

(Nine-Months Cumulative: June 1, 2006 to February 28, 2007)

(Billions of yen)

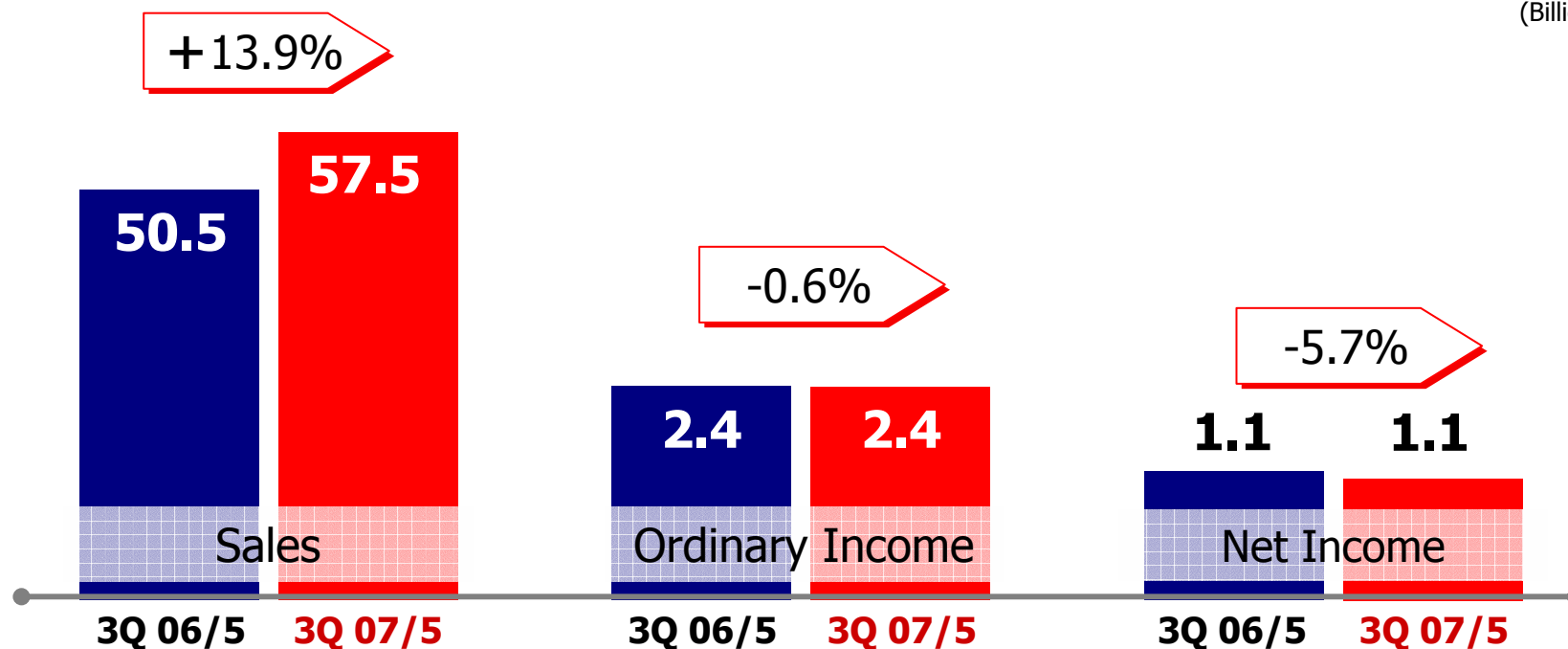


(Millions of yen)	3Q 2006/5	(%)	3Q 2007/5	(%)	Increase and decrease	YoY	(%)
Sales	148,731	(100.0)	170,700	(100.0)	21,969	+14.8%	(-)
Cost of sales	118,703	(79.8)	135,833	(79.6)	17,130	+14.4%	(-0.2)
Gross profit	30,028	(20.2)	34,867	(20.4)	4,838	+16.1%	(+0.2)
SG&A expenses	24,523	(16.5)	28,222	(16.5)	3,699	+15.1%	(0.0)
Operating income	5,505	(3.7)	6,644	(3.9)	1,139	+20.7%	(+0.2)
Ordinary income	5,484	(3.7)	6,759	(4.0)	1,275	+23.3%	(+0.3)
Net income	2,596	(1.7)	3,123	(1.8)	527	+20.3%	(+0.1)

Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007

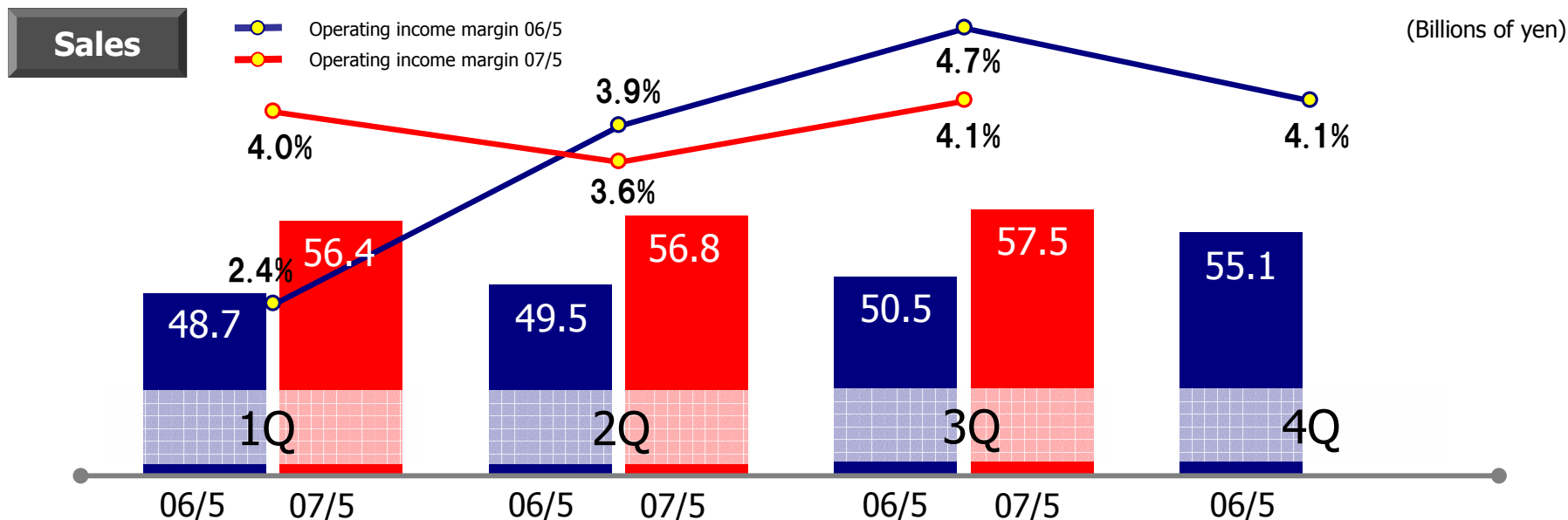
(3Q: December 1, 2006 to February 28, 2007)

(Billions of yen)



(Millions of yen)	3Q 2006/5	(%)	3Q 2007/5	(%)	Increase and decrease	YoY	(%)
Sales	50,484	(100.0)	57,498	(100.0)	7,013	+13.9%	(-)
Cost of sales	39,869	(79.0)	45,600	(79.3)	5,730	+14.4%	(+0.3)
Gross profit	10,614	(21.0)	11,897	(20.7)	1,283	+12.1%	(-0.3)
SG&A expenses	8,232	(16.3)	9,567	(16.6)	1,335	+16.2%	(+0.3)
Operating income	2,382	(4.7)	2,330	(4.1)	-51	-2.2%	(-0.6)
Ordinary income	2,381	(4.7)	2,367	(4.1)	-13	-0.6%	(-0.6)
Net income	1,113	(2.2)	1,050	(1.8)	-62	-5.7%	(-0.4)

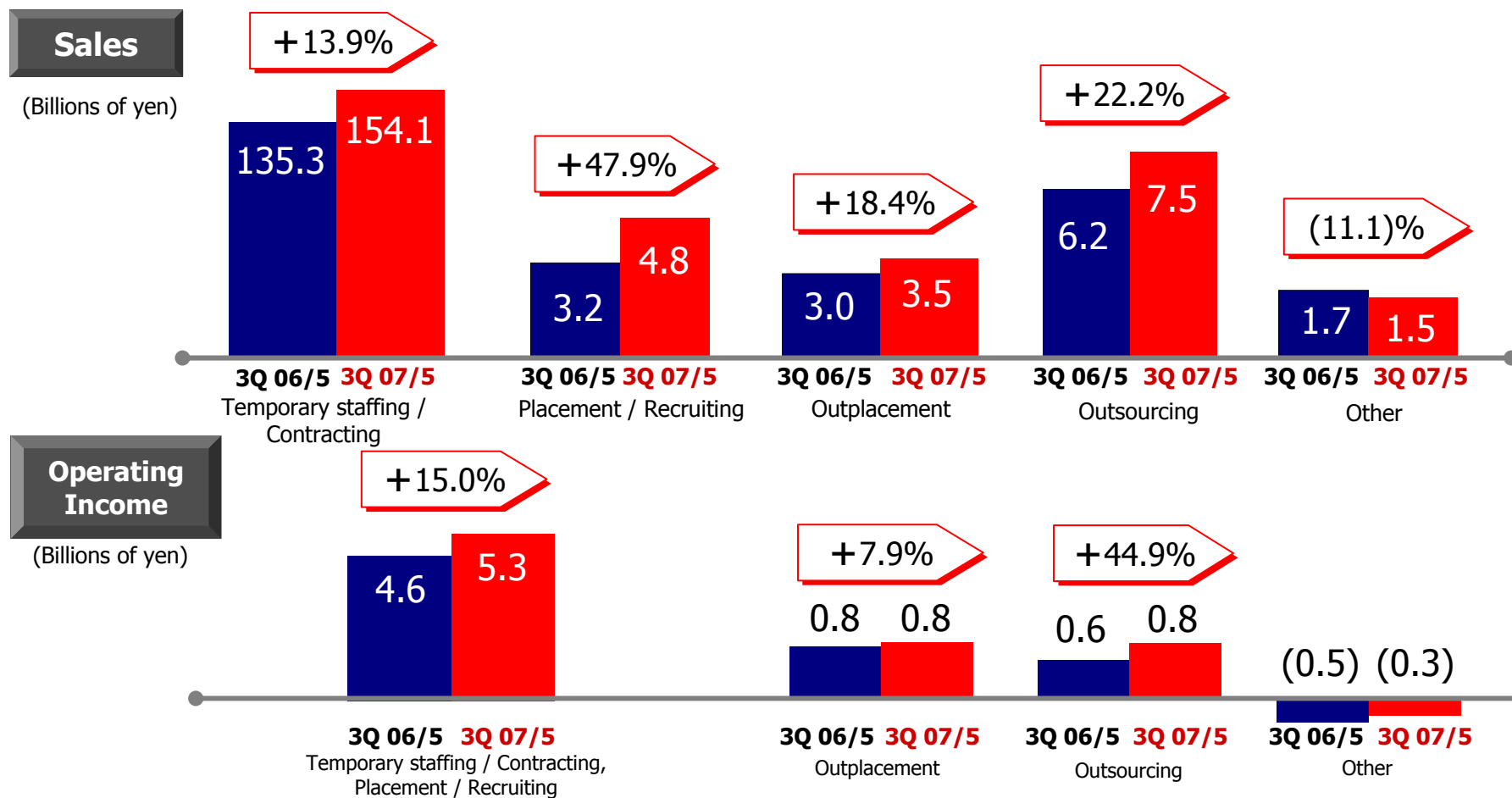
Trends in Quarterly Consolidated Results



(Millions of yen)

Consolidated	1Q (June to August)			2Q (September to November)			3Q (December to February)		
	06/5	07/5	Change	06/5	07/5	Change	06/5	07/5	Change
	Sales	48,726	56,444	15.8%	49,520	56,757	14.6%	50,484	57,498
Gross profit	9,438	11,308	19.8%	9,975	11,660	16.9%	10,614	11,897	12.1%
SG&A expenses	8,250	9,031	9.5%	8,040	9,623	19.7%	8,232	9,567	16.2%
Operating income	1,188	2,277	91.6%	1,934	2,037	5.3%	2,382	2,330	(2.2)%
Ordinary income	1,207	2,377	96.9%	1,895	2,014	6.2%	2,381	2,367	(0.6)%
Net income	543	1,125	107.1%	939	947	0.9%	1,113	1,050	(5.7)%
Gross profit margin	19.4%	20.0%	0.6pt	20.1%	20.5%	0.4pt	21.0%	20.7%	(0.3)pt
SG&A expense ratio	17.0%	16.0%	(1.0)pt	16.2%	16.9%	0.7pt	16.3%	16.6%	0.3pt
Operating income margin	2.4%	4.0%	1.6pt	3.9%	3.6%	(0.3)pt	4.7%	4.1%	(0.6)pt
Ordinary income margin	2.5%	4.2%	1.7pt	3.8%	3.5%	(0.3)pt	4.7%	4.1%	(0.6)pt
Net income margin	1.1%	2.0%	0.9pt	1.9%	1.7%	(0.2)pt	2.2%	1.8%	(0.4)pt

Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 by Business Segment (Nine-Months Cumulative: June 1, 2006 to February 28, 2007)



* 1. Figures are before Group intersegment eliminations * 2. Results for Temporary staffing / Contracting and Placement / Recruiting are recorded as one segment

(Millions of yen)

	Temporary staffing/Contracting				Placement / Recruiting				Outplacement				Outsourcing				Other				Eliminations & Corporate		
	06/3Q	07/3Q	Change	YoY	06/3Q	07/3Q	Change	YoY	06/3Q	07/3Q	Change	YoY	06/3Q	07/3Q	Change	YoY	06/3Q	07/3Q	Change	YoY	06/3Q	07/3Q	Change
Sales	135,310	154,105	18,794	13.9%	3,212	4,750	1,537	47.9%	2,977	3,526	548	18.4%	6,151	7,514	1,363	22.2%	1,695	1,506	(188)	(11.1)%	(615)	(703)	(87)
Operating income	4,634	5,328	694	15.0%	-				781	842	61	7.9%	551	799	247	44.9%	(460)	(330)	129	-	(1)	4	6
Operating income margin	3.3%	3.4%	-	0.1pt	-				26.2%	23.9%	-	(2.3)pt	9.0%	10.6%	-	1.6pt	-	-	-	-	-	-	-

Trends in Quarterly Consolidated Results by Business Segment

(Millions of yen)

		1Q (Jun. to Aug.)			2Q (Sep. to Nov.)			3Q (Dec. to Feb.)		
		06/5	07/5	Change	06/5	07/5	Change	06/5	07/5	Change
Sales	Temporary staffing / Contracting	44,432	50,723	14.2%	45,178	51,213	13.4%	45,699	52,167	14.2%
	Placement / Recruiting	1,063	1,704	60.2%	999	1,516	51.8%	1,149	1,529	33.0%
	Outplacement	890	1,328	49.2%	1,007	1,260	25.0%	1,079	937	(13.2)%
	Outsourcing	2,033	2,415	18.8%	2,030	2,502	23.2%	2,086	2,596	24.4%
	Other	519	496	(4.3)%	505	495	(1.9)%	670	514	(23.3)%
Operating Income	Temporary staffing / Contracting, Placement / Recruiting	1,248	2,076	66.2%	1,582	1,411	(10.8)%	1,802	1,841	2.2%
	Outplacement	211	451	113.5%	275	350	27.3%	294	40	(86.3)%
	Outsourcing	(154)	(119)	—	264	340	28.5%	440	577	31.4%
	Other	(86)	(134)	—	(215)	(62)	—	(158)	(133)	—
Operating Income Margin	Temporary staffing / Contracting, Placement / Recruiting	2.7%	4.0%	1.3pt	3.4%	2.7%	(0.7)pt	3.8%	3.4%	(0.4)pt
	Outplacement	23.7%	34.0%	10.3pt	27.4%	27.8%	0.4pt	27.2%	4.3%	(22.9)pt
	Outsourcing	(7.6)%	(4.9)%	2.7pt	13.0%	13.6%	0.6pt	21.1%	22.3%	1.2pt
	Other	(16.6)%	(27.0)%	(10.4)pt	(42.7)%	(12.7)%	30.0pt	(23.6)%	(25.9)%	(2.3)pt

Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 by Business Segment (Nine-Months Cumulative: June 1, 2006 to February 28, 2007)

Temporary staffing / Contracting

Net sales of ¥154,105 million (+13.9%)

- Continued firm demand from the corporate sector. Expansion in mobile phone number portability (MNP) demand.
- Increase in the number of new registrants, further progress in the use of existing registered staff
⇒ Increase in the number of long-term staff

Placement / Recruiting

Net sales of ¥4,750 million (+47.9%)

Sales in Japan: ¥2,841 million (+34.6%), Sales overseas: ¥1,909 million (+73.4%)

- Increase in introductions in the high experience / skilled mid career employees and women categories. Immediate progress stalled due to the shortfall in consultants recruited.
- Firm results in overseas business. Contributions from the consolidation of Shanghai subsidiary.



Temporary staffing / Contracting, Placement / Recruiting

Net sales of ¥158,855 million (+14.7%) Operating income of ¥5,328 million (+15.0%)

- Improvements in margins between unit prices at the invoice and payment levels unchanged due to the impact of large-scale MNP-related contracts
- Increase in the number of temporary staff participating in social insurance reflecting stability in long-term temporary staff. As a result, temporary staffing gross profit margins declined year on year.
- Improvement in segment gross profit margins due to growth in the relatively high profit placement and recruiting business.
- Segment operating income margin: 3.4% (3.3 % in the corresponding period of the previous fiscal year)

Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 by Business Segment (Nine-Months Cumulative: June 1, 2006 to February 28, 2007)

Outplacement

Net sales of ¥3,526 million (+18.4%) Operating income of ¥842 million (+7.9%)

- Temporary slump in consultant utilization capacity due to weak orders after the robust condition in the first half. Slowdown in the pace of growth currently.
- Going on order growth through initiatives including M&A and business integration

Outsourcing

Net sales of ¥7,514 million (+22.2%) Operating income of ¥799 million (+44.9%)

- Increased demand for employee welfare benefits outsourcing services
- High value-added sales promotion: cafeteria plan, total compensation, others
- Successful establishment of new businesses such as the customer loyalty program
- Improved profitability through greater efficiencies resulting in reduced SG&A expenses

Other

Net sales of ¥1,506 million (-11.1%)

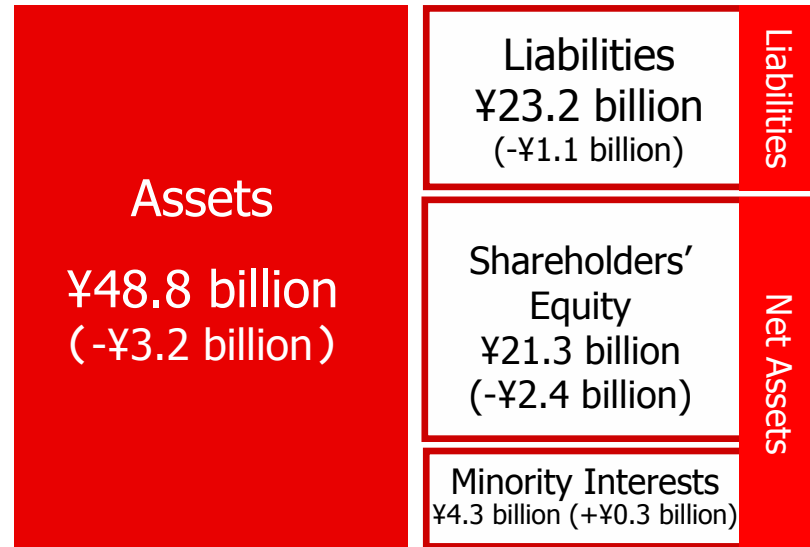
Operating loss of ¥330 million (1Q FY ended 2006 operating loss ¥460 million)

- Healthy trends in the child-care and nursing care-related businesses
- Accelerate effective collaboration between Web-based and other businesses
- Decline in year-on-year sales due in part to the sale of Home Computing Network Inc.

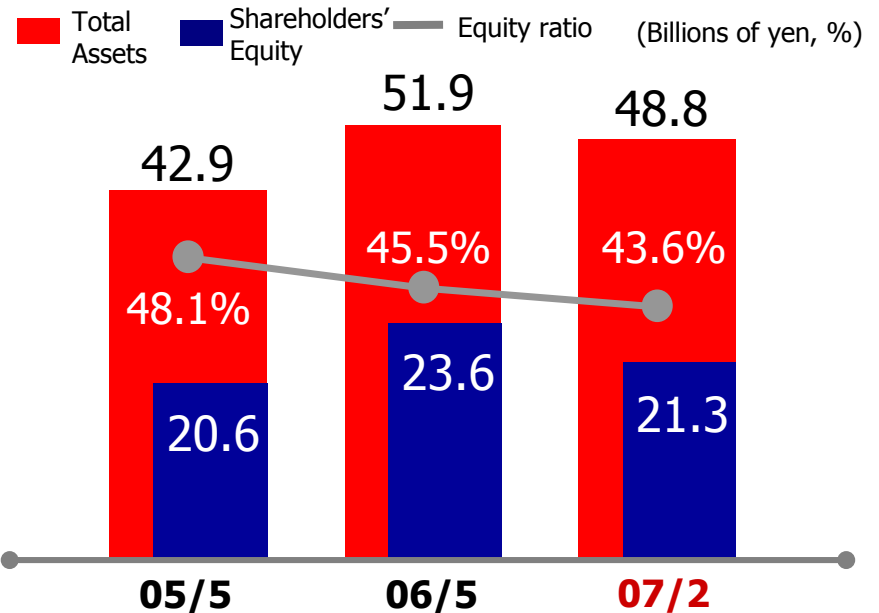
Financial Standing

As of February 28, 2007

*Figures in parentheses indicate changes from the end of the previous fiscal year.



Total Assets, Shareholders' Equity, Equity Ratio



Cash Flows

	3Q 06/5	3Q 07/5
Cash flows from operating activities	1.9	1.0
Cash flows from investing activities	(3.4)	(2.5)
Cash flows from financing activities	(0.7)	(2.6)
Free cash flows	(1.5)	(1.5)

- Income before income taxes and minority interests ¥6.6 billion
- Increase in notes and accounts receivable (¥0.8 billion)
- Decrease in accounts payable – trade (¥1.0 billion)
- Income taxes paid (¥4.4 billion)

- Acquisition of tangible fixed assets (¥0.8 billion)
- Acquisition of intangible fixed assets (¥0.6 billion)
- Acquisition of investment securities (¥0.5 billion)

- Increase in short-term loans payable ¥3.0 billion
- Payments for acquisition of treasury stock (¥4.3 billion)
- Cash dividends paid (¥1.3 billion)

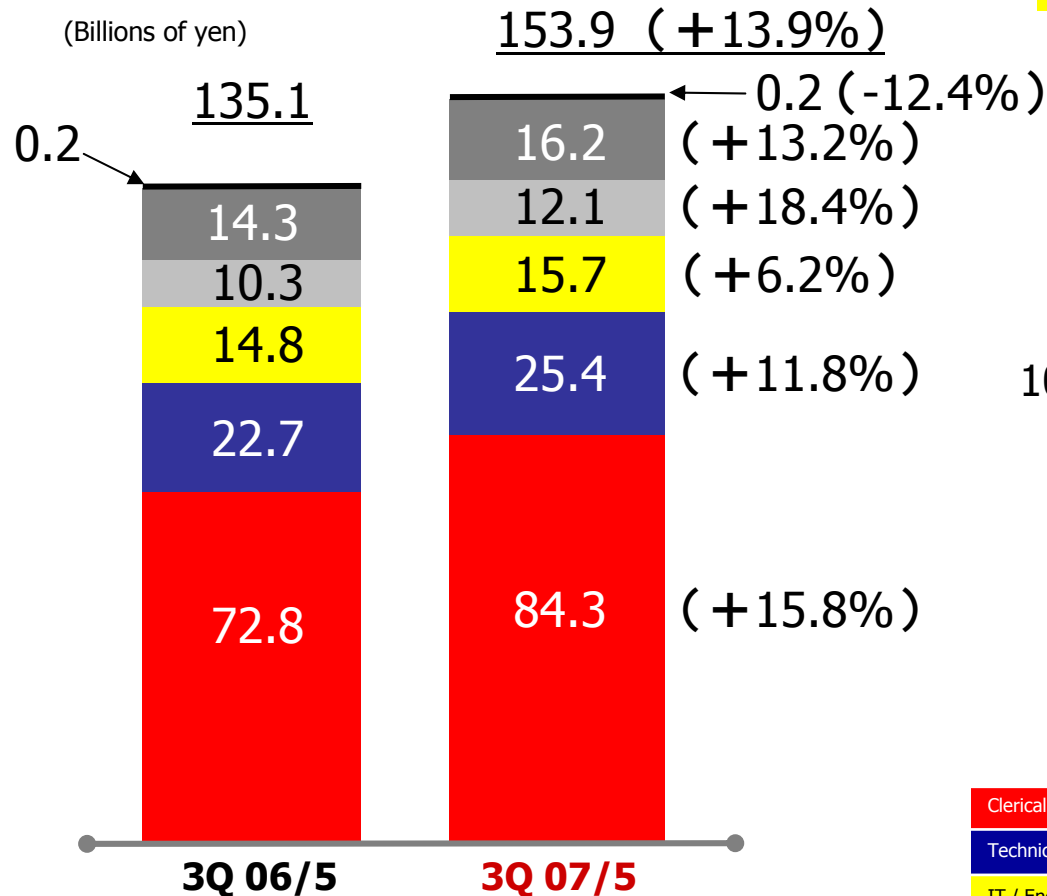
Overview by Business Segment

※ Units in billions of yen have been rounded to the nearest first decimal place. Units in millions of yen have been rounded down.

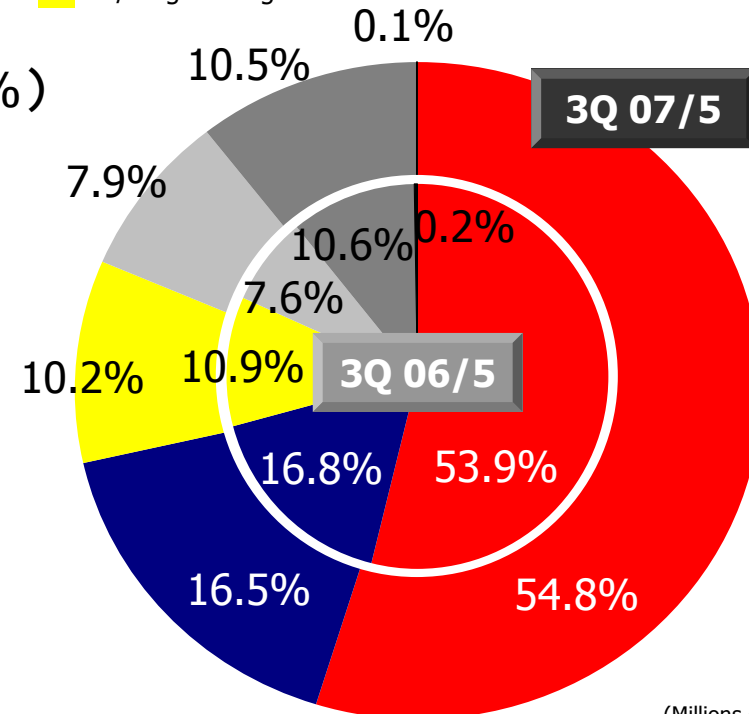
Temporary Staffing / Contracting (Nine-months cumulative: June 1, 2006 to February 28, 2007)

Sales by Staffing Type / Share

Note: Figures exclude intrasegment sales



- Clerical (General office work)
- Technical (Specialized office work)
- IT / Engineering
- Marketing / Sales
- Other
- Temporary staffing-related business



(Millions of yen)

	3Q 2006	Change	3Q 2007	Change
Clerical	72,814	+17.1%	84,295	+15.8%
Technical	22,713	+5.8%	25,393	+11.8%
IT / Engineering	14,802	+7.2%	15,718	+6.2%
Marketing / Sales	10,255	+5.0%	12,138	+18.4%
Other	14,291	+9.3%	16,180	+13.2%
Temporary staffing-related business	245	(0.2)%	215	(12.4)%
Total	135,121	+12.1%	153,941	+13.9%

■ Clerical (Standard office work) staffing features various temporary jobs for standard office work, covering all fields of office staffing necessary for any industry.

■ Technical (Specialized office work) includes positions in accounting, English accounting, financial planning, insurance and securities work, and translation and interpretation. This work requires a comparatively high level of skill or certification.

■ IT / Engineering includes temp positions for network engineers, programmers, manufacturing and design engineers, PC experts, and other work in IT-related fields.

■ Marketing and sales are fields that were made possible by the revised December 1999 Temporary Workers' Law.

■ Other includes temporary staffing, contracting and work other than the aforementioned excluding intrasegment sales.

■ Temporary staffing-related business includes training and EQ inspection work.

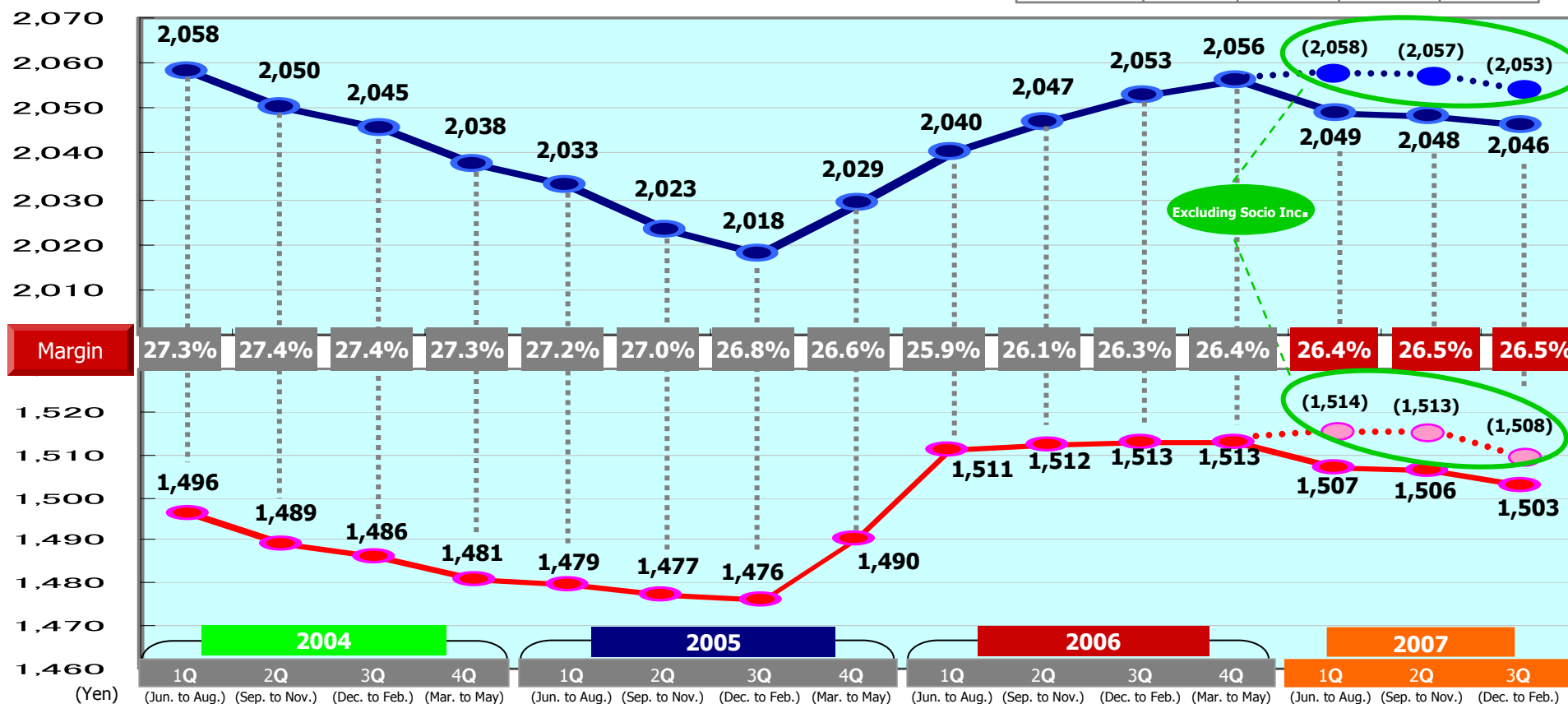
Temporary Staffing / Contracting (Unit Price / Non-Consolidated)

Spread between unit prices at the invoice and payment levels
stagnant due to the effects of large-scale contracts from the 2Q

Annual average estimate: 26.4%

	2004	2005	2006	YoY
Invoice Rates	2,048	2,026	2,049	1.1%
Payment Rates	1,488	1,481	1,512	2.1%
Margin	27.3%	26.9%	26.2%	(0.7)%

Invoice Rate



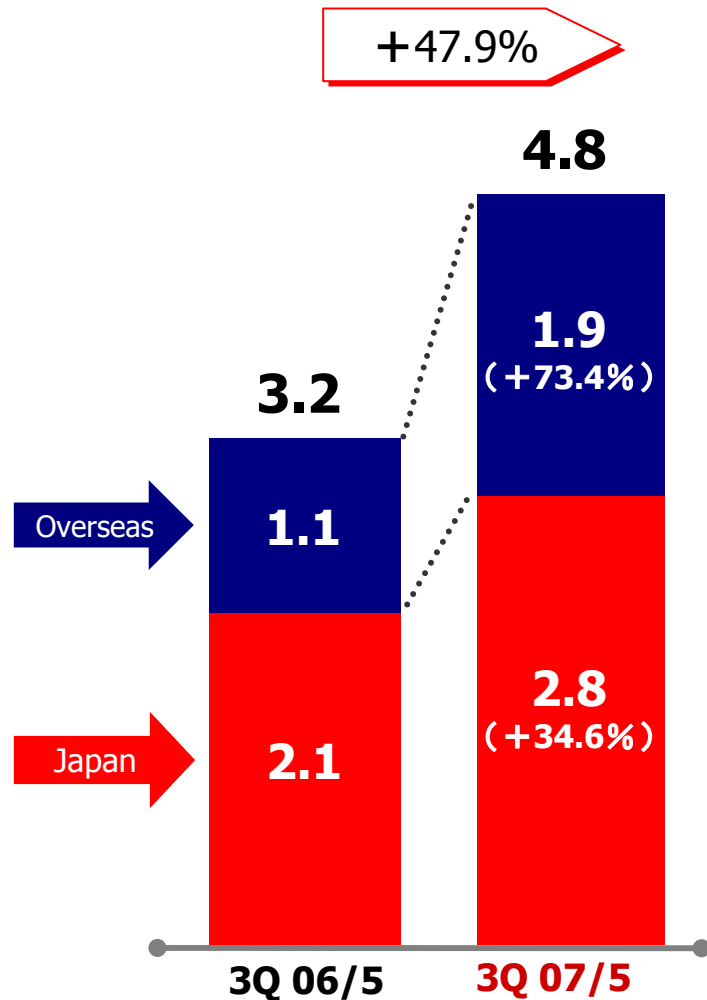
Payment Rate

Note: Pasona (Non-consolidated) / Average hourly unit price across all segments (weighted average)
Note: Figures for the fiscal year ending May 31, 2007 are inclusive of Socio Inc.

Placement / Recruiting (Pasona Career, Inc., Others) (Nine-Month Cumulative: June 1, 2006 to February 28, 2007)

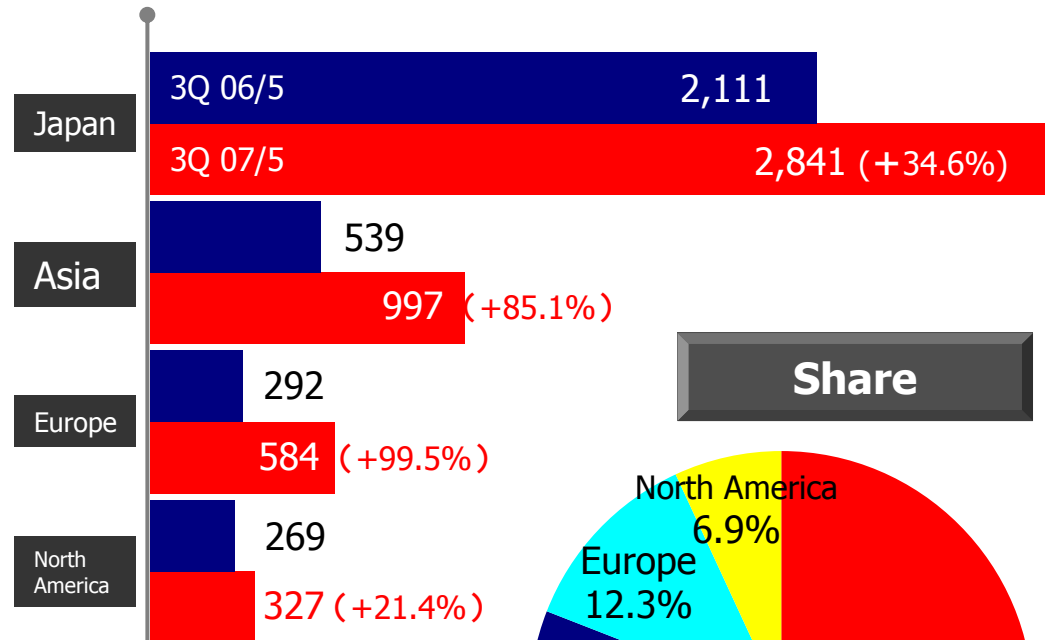
Sales

(Billions of yen)

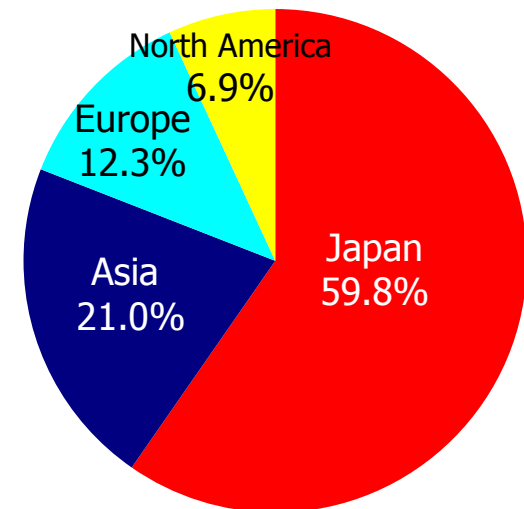


Sales by Region

(Millions of yen)



Share



Forecast of Consolidated Results

※ Units in billions of yen have been rounded to the nearest first decimal place. Units in millions of yen have been rounded down.

Forecasts and Progress for the Fiscal Year Ending May 31, 2007 (Consolidated)

Steady demand for human resources in the second half

- ▶ Efforts to further bolster the temporary staffing and placement and recruiting businesses through new investment Revenues and earnings in line with estimates at the beginning of the period due to implementation of deferred items from the first half and new investment in the second half

Temporary Staffing

Establishment of new registration offices in the Shin Marunouchi Building, at Omotesando and Fuchu

The unit price spread expected to slightly contract owing to the impact of large-scale orders

Placement and Recruiting

Nationwide operations commenced under the banner of Pasona Career

Results expected to meet estimates due to delay to achieve consultant employment plans

Outplacement

Based on order results and trends in the first half, the pace of growth expected to weaken in the second half

Results expected to meet estimates for the full fiscal year

Outsourcing

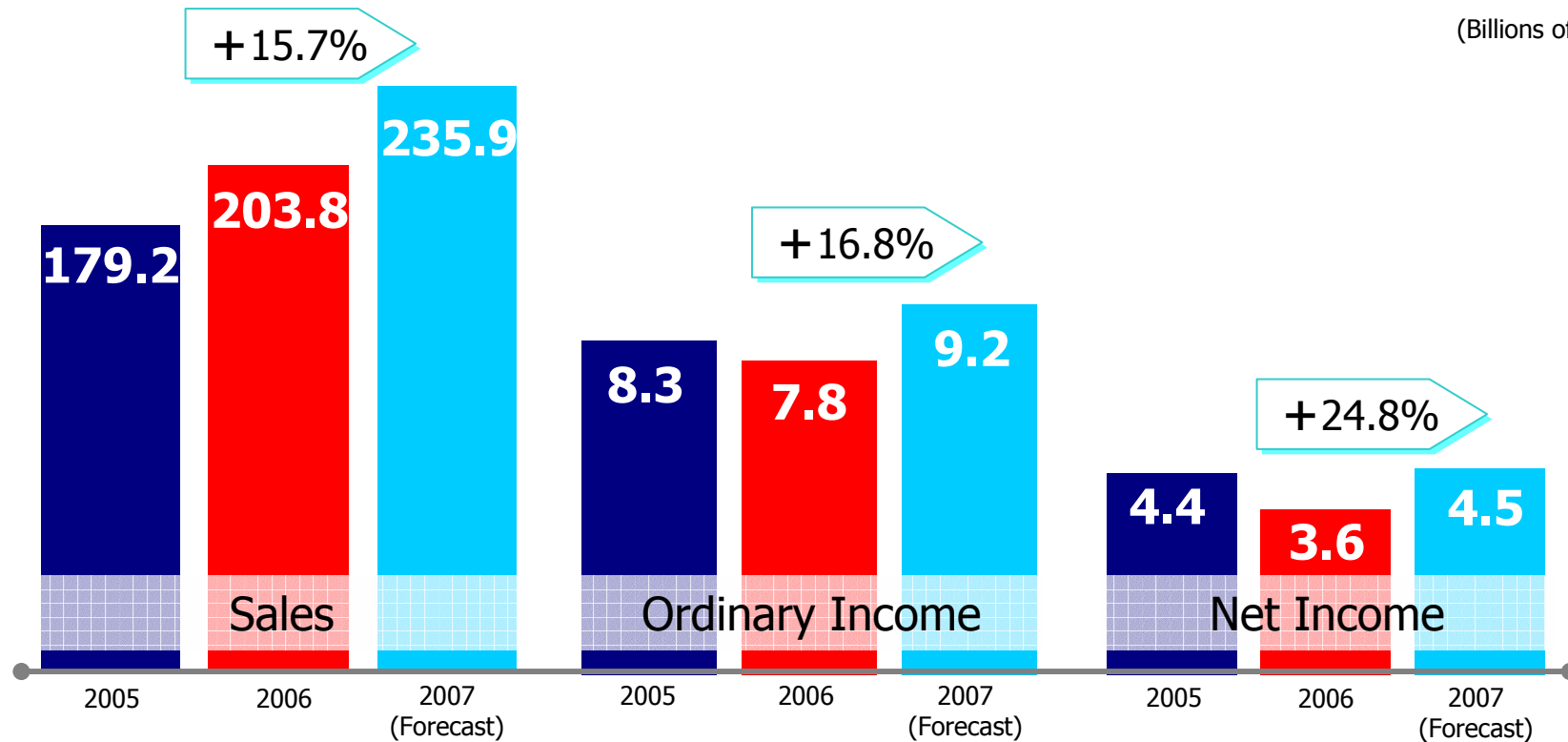
Continued steady performance through to the second half in core welfare benefit outsourcing activities

● Interim progress rate of annual plan



Consolidated Forecasts

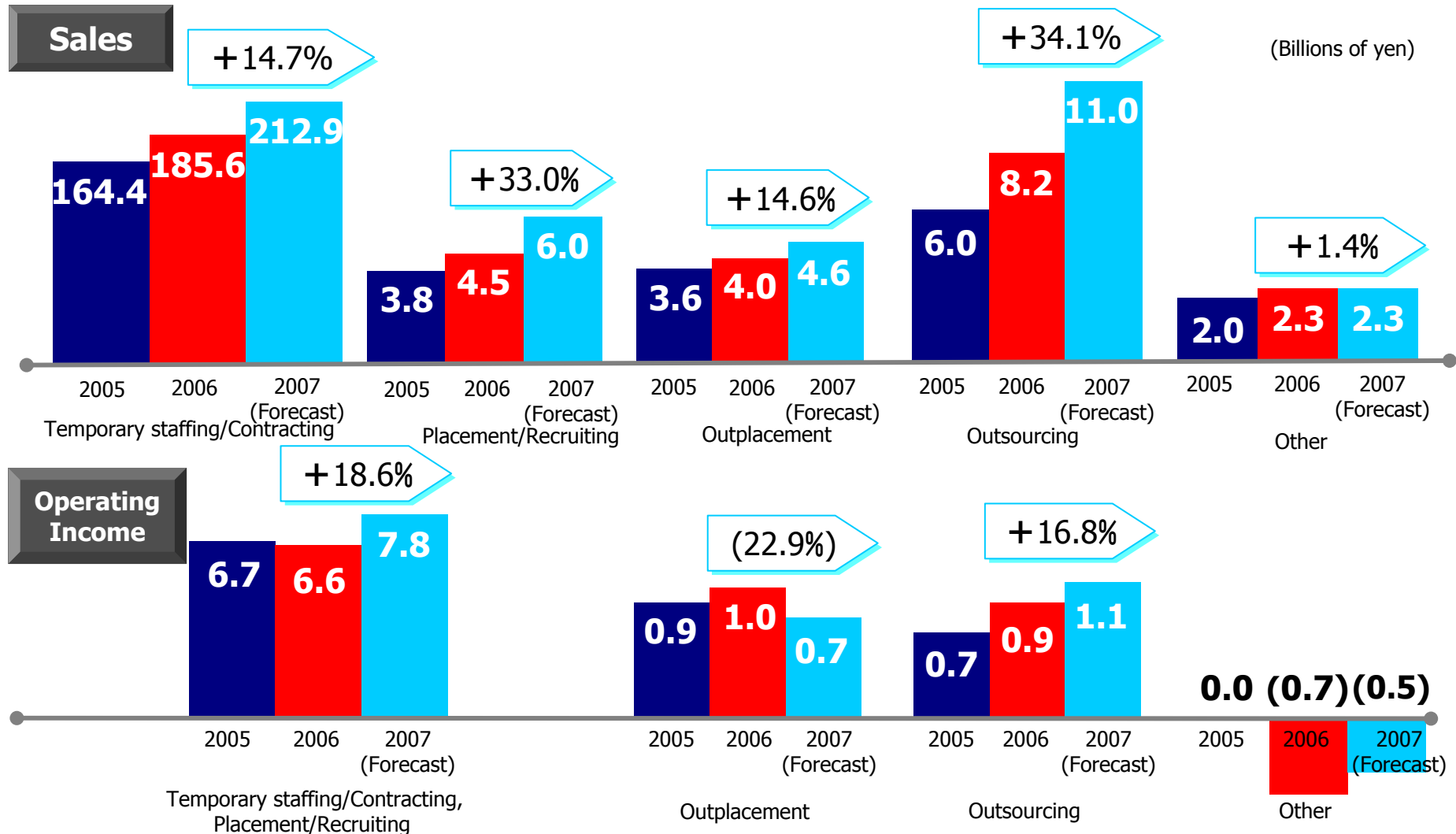
(Billions of yen)



(Millions of yen)	2006	(%)	2007 (Forecast)	(%)	YoY
Sales	203,815	(100.0)	235,900	(100.0)	+15.7%
Gross profit	41,236	(20.2)	48,130	(20.4)	+16.7%
Operating income	7,745	(3.8)	9,080	(3.9)	+17.3%
Ordinary income	7,844	(3.8)	9,150	(3.9)	+16.8%
Net income	3,588	(1.8)	4,470	(1.9)	+24.8%

Note: For earnings forecasts, amount of less than 10 million yen are rounded down

Consolidated Forecasts by Business Segment



Note 1: Segment data is before intersegment eliminations.

Note 2: Temporary staffing / Contracting and Placement and Recruiting are recorded as the one segment. *For earnings forecasts, amount of less than 10 million yen are rounded down (Millions of yen)

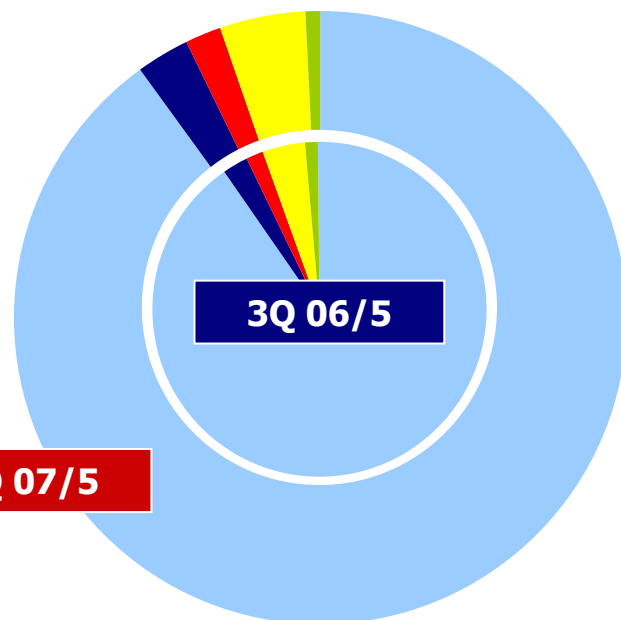
	Temporary staffing / Contracting			Placement / Recruiting			Outplacement			Outsourcing			Other		
	2006	2007	YoY	2006	2007	YoY	2006	2007	YoY	2006	2007	YoY	2006	2007	YoY
Sales	185,584	212,860	14.7%	4,542	6,040	33.0%	4,008	4,590	14.6%	8,219	11,020	34.1%	2,303	2,330	1.4%
Operating Income	6,556	7,770	18.6%				966	740	(22.9)%	903	1,050	16.8%	(699)	(490)	-

Reference

※ Units in billions of yen have been rounded to the nearest first decimal place. Units in millions of yen have been rounded down.

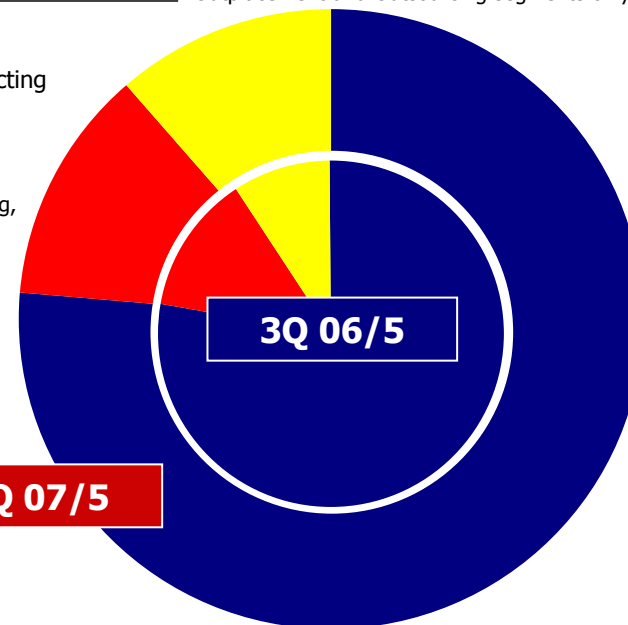
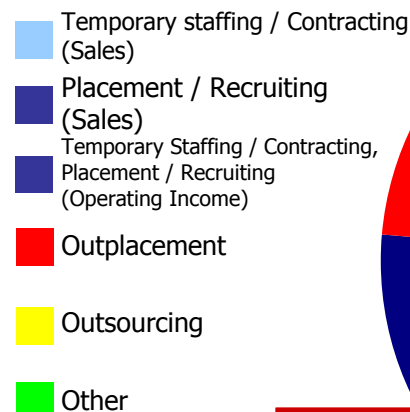
Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 by Business Segment Composition (Nine-Month Cumulative: June 1, 2006 to February 28, 2007)

Sales



Operating Income

Note: Operating income data for Temporary staffing / Contracting, Placement / Recruiting, Outplacement and Outsourcing segments only.



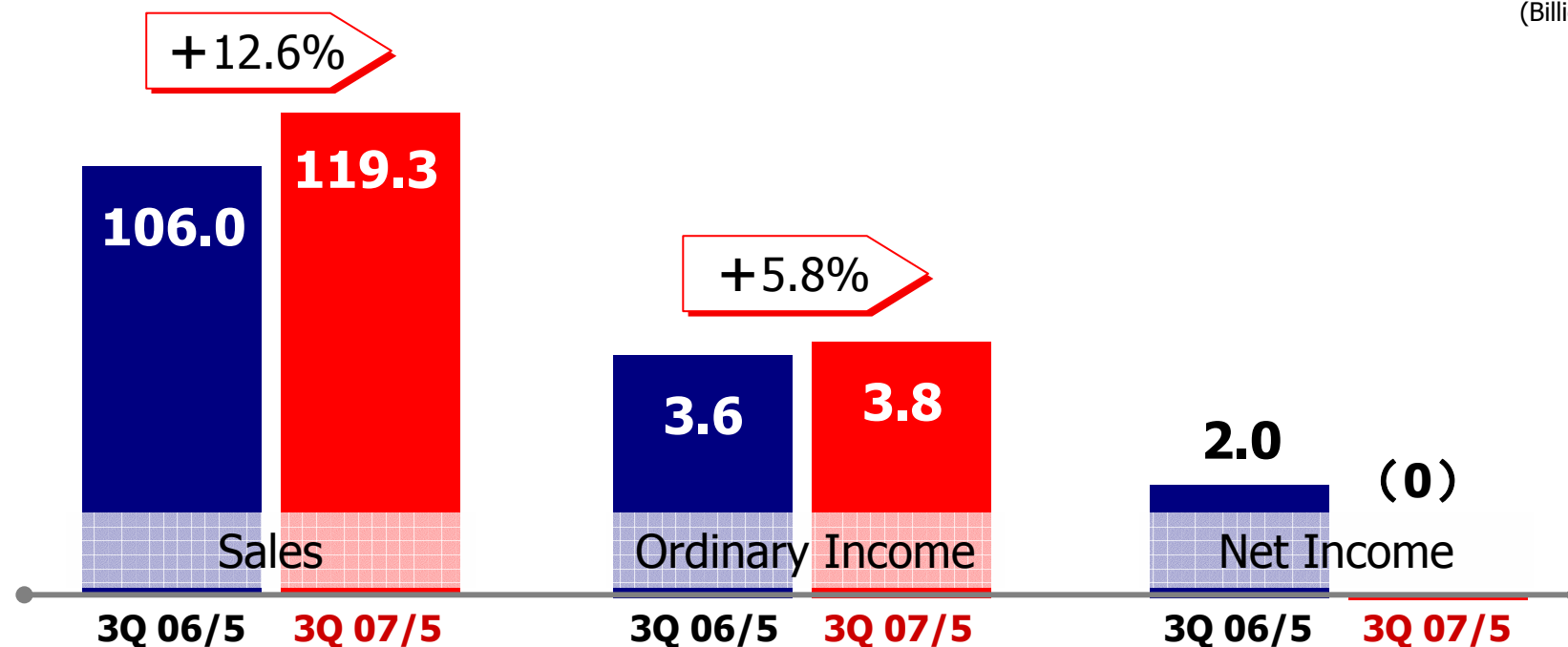
(Millions of yen)

	3Q 06/5				3Q 07/5			
	Sales	%	Operating Income	%	Sales	%	Operating Income	%
Temporary staffing / Contracting	135,310	91.0%	4,634	84.2%	154,105	90.2%	5,328	80.2%
Placement / Recruiting	3,212	2.1%			4,750	2.8%		
Outplacement	2,977	2.0%	781	14.2%	3,526	2.1%	842	12.7%
Outsourcing*	6,151	4.1%	551	10.0%	7,514	4.4%	799	12.0%
Other	1,695	1.2%	(460)	(8.4)%	1,506	0.9%	(330)	(5.0)%
Eliminations & Corporate	(615)	(0.4)%	(1)	-	(703)	(0.4)%	4	0.1%
Total	148,731	100.0%	5,505	100.0%	170,700	100.0%	6,644	100.0%

Non-Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 (Nine-Months Cumulative: June 1, 2006 to February 28, 2007)



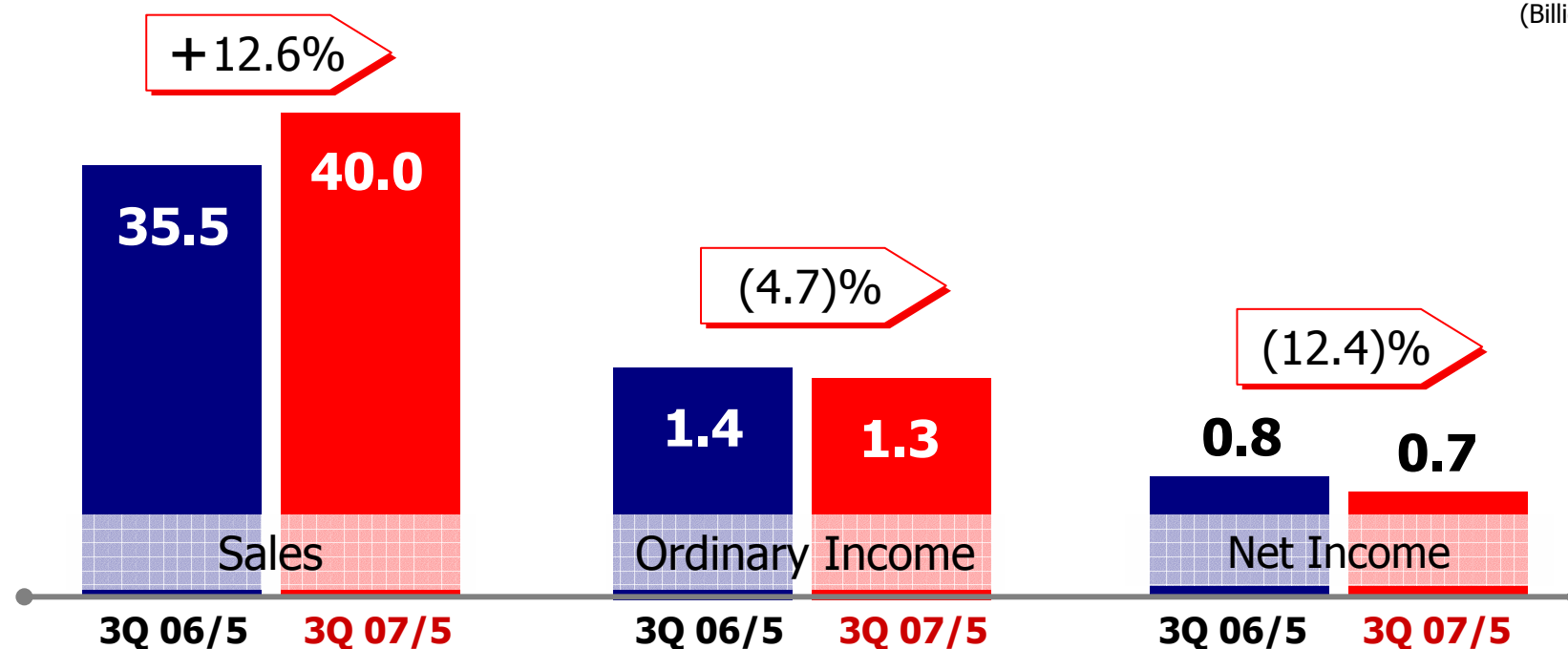
(Billions of yen)



(Millions of yen)	3Q 06/5	(%)	3Q 07/5	(%)	Increase and decrease	YoY	(%)
Sales	105,960	(100.0)	119,258	(100.0)	13,298	+12.6%	(-)
Cost of sales	88,780	(83.8)	100,109	(83.9)	11,329	+12.8%	(+0.1)
Gross profit	17,179	(16.2)	19,149	(16.1)	1,970	+11.5%	(-0.1)
SG&A expenses	13,685	(12.9)	15,480	(13.0)	1,795	+13.1%	(+0.1)
Operating income	3,493	(3.3)	3,669	(3.1)	176	+5.0%	(-0.2)
Ordinary income	3,608	(3.4)	3,819	(3.2)	211	+5.8%	(-0.2)
Net income	2,026	(1.9)	-38	(-)	-2,064	-	(-)

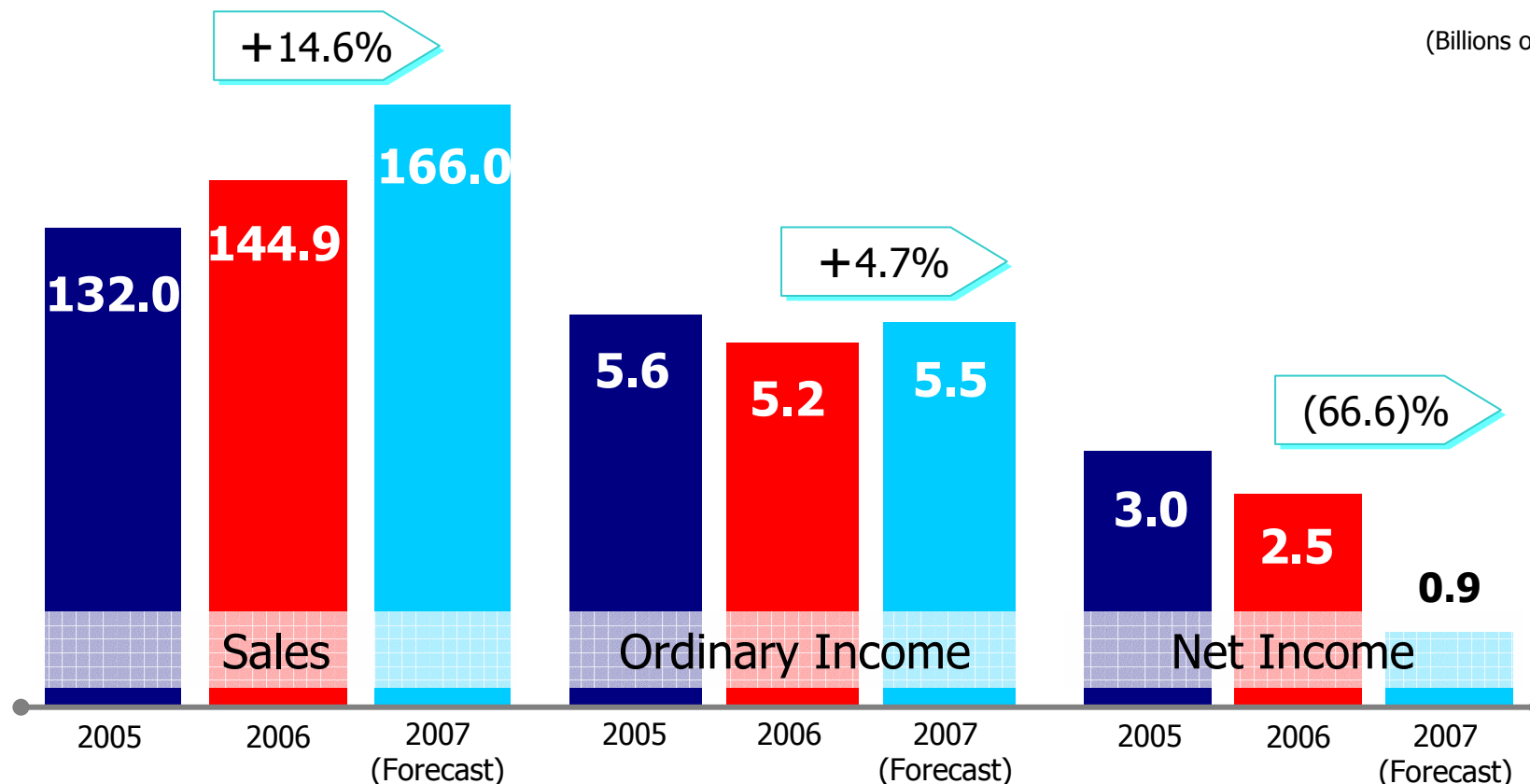
Non-Consolidated Results for the 3Q of the Fiscal Year Ending May 31, 2007 (3Q: December 1, 2006 to February 28, 2007)

(Billions of yen)



(Millions of yen)	3Q 06/5	(%)	3Q 07/5	(%)	Increase and decrease	YoY	(%)
Sales	35,496	(100.0)	39,977	(100.0)	4,480	+12.6%	(-)
Cost of sales	29,639	(83.5)	33,439	(83.6)	3,800	+12.8%	(+0.1)
Gross profit	5,857	(16.5)	6,538	(16.4)	680	+11.6%	(-0.1)
SG&A expenses	4,471	(12.6)	5,212	(13.0)	741	+16.6%	(+0.4)
Operating income	1,386	(3.9)	1,326	(3.3)	-60	-4.4%	(-0.6)
Ordinary income	1,382	(3.9)	1,317	(3.3)	-65	-4.7%	(-0.6)
Net income	789	(2.2)	691	(1.7)	-98	-12.4%	(-0.5)

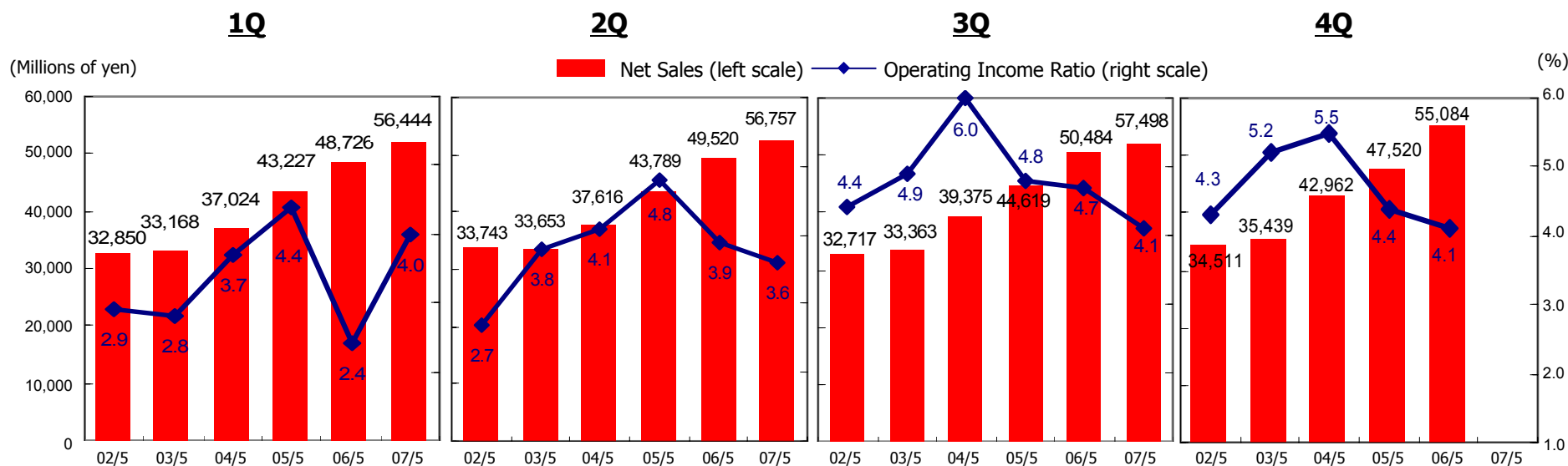
Forecasts for the Fiscal Year Ending May 31, 2007 (Non-Consolidated)



(Millions of yen)	2006	(%)	2007 (Forecast)	(%)	YoY
Sales	144,864	(100.0)	166,000	(100.0)	+14.6%
Gross profit	23,703	(16.4)	26,660	(16.1)	+12.5%
Operating income	5,101	(3.5)	5,310	(3.2)	+4.1%
Ordinary income	5,214	(3.6)	5,460	(3.3)	+4.7%
Net income	2,542	(1.8)	850	(0.5)	-66.6%

Note: For earnings forecasts, amounts of less than 10 million yen have been rounded down.

Quarterly Results



Quarterly Results

Net Sales	1st quarter	2nd quarter	3rd quarter	4th quarter	Full term
2002	32,850	33,743	32,717	34,511	133,822
2003	33,168	33,653	33,363	35,439	135,625
2004	37,024	37,616	39,375	42,962	156,979
2005	43,227	43,789	44,619	47,520	179,156
2006	48,726	49,520	50,484	55,084	203,815
2007	56,444	56,757	57,498	-	-

Ordinary Income	1st quarter	2nd quarter	3rd quarter	4th quarter	Full term
2002	886	851	1,113	1,370	4,222
2003	884	1,201	1,638	1,648	5,373
2004	1,348	1,359	2,280	2,341	7,329
2005	1,906	2,083	2,116	2,183	8,289
2006	1,207	1,895	2,381	2,360	7,844
2007	2,377	2,014	2,367	-	-

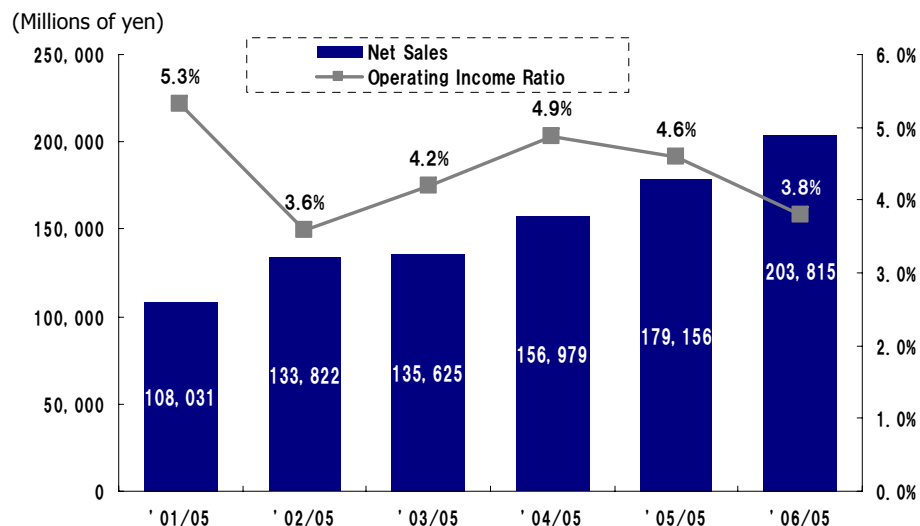
(Millions of yen)

Operating Income	1st quarter	2nd quarter	3rd quarter	4th quarter	Full term
2002	967	910	1,440	1,467	4,786
2003	939	1,272	1,629	1,845	5,687
2004	1,362	1,529	2,380	2,375	7,648
2005	1,888	2,093	2,159	2,096	8,238
2006	1,188	1,934	2,382	2,240	7,745
2007	2,277	2,037	2,330	-	-

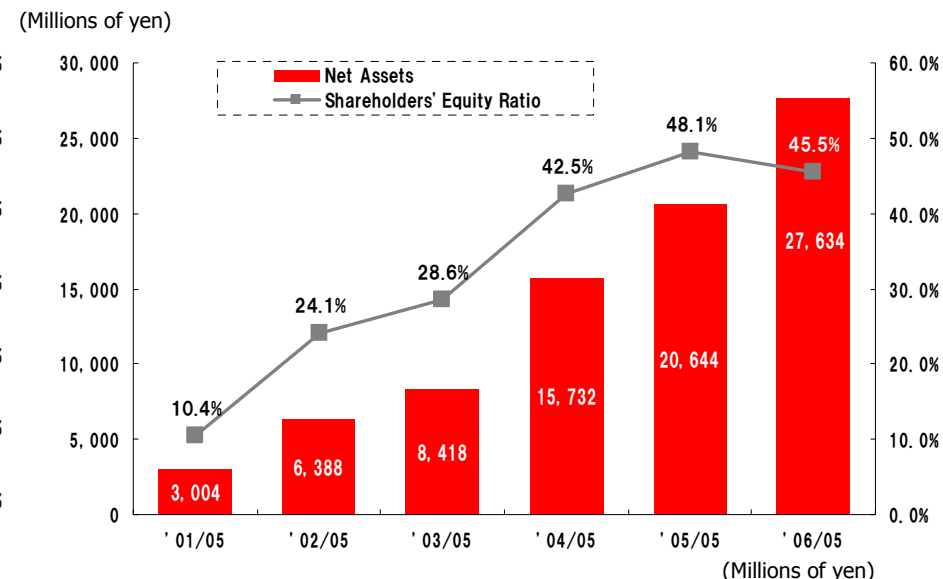
Net Income	1st quarter	2nd quarter	3rd quarter	4th quarter	Full term
2002	290	532	476	675	1,974
2003	394	537	768	326	2,027
2004	642	630	1,110	1,263	3,647
2005	955	1,364	979	1,065	4,363
2006	543	939	1,113	992	3,588
2007	1,125	947	1,050	-	-

Key Indicators (Full Year)

Net Sales and Operating Income Ratio



Net Assets and Shareholders' Equity Ratio



Full FY Results Indicator

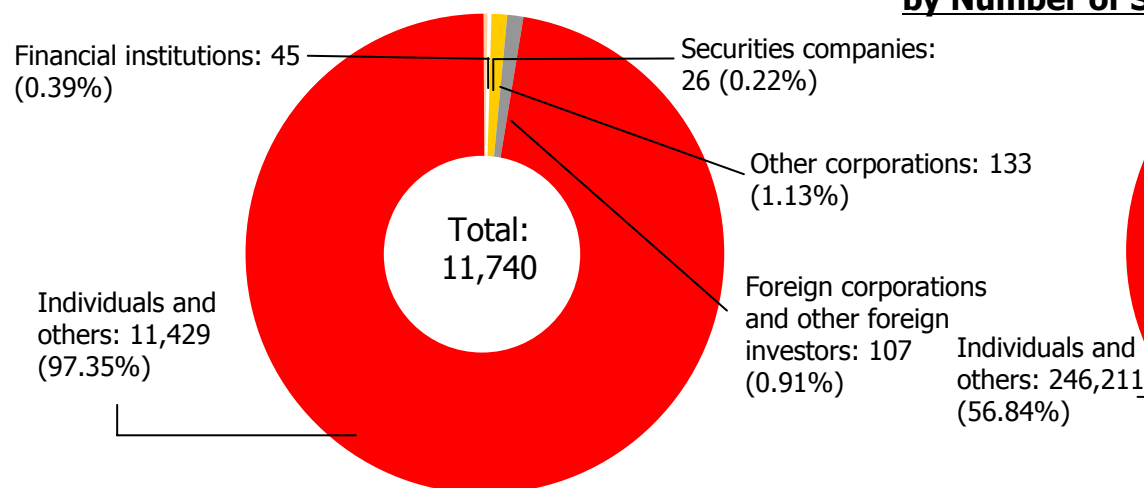
Key Indicators	'01/05	'02/05	'03/05	'04/05	'05/05	'06/05
Net Sales	108,031	133,822	135,625	156,979	179,156	203,815
Gross Profit Margin	20.8%	18.2%	19.7%	20.9%	20.8%	20.2%
SG&A Expenses	16,695	19,557	21,058	25,104	28,992	33,491
SGA Expenses Ratio	15.5%	14.6%	15.5%	16.0%	16.2%	16.4%
Operating Income	5,742	4,786	5,687	7,648	8,238	7,745
Operating Income Ratio	5.3%	3.6%	4.2%	4.9%	4.6%	3.8%
Ordinary Income	5,464	4,222	5,373	7,329	8,289	7,844
Ordinary Income Ratio	5.1%	3.2%	4.0%	4.7%	4.6%	3.8%
Net Income (Loss)	(6,849)	1,974	2,027	3,647	4,363	3,588
Return on Sales	(6.3)%	1.5%	1.5%	2.3%	2.4%	1.8%
Total Assets	28,849	26,526	29,425	37,004	42,884	51,931
Net Assets *1	3,004	6,388	8,418	15,732	20,644	27,634
Shareholders' Equity Ratio *2	10.4%	24.1%	28.6%	42.5%	48.1%	45.5%
Current Ratio	114.3%	121.6%	122.3%	160.2%	182.8%	170.8%
Number of Employees (Does not include contract workers)	1,371	1,537	1,687	1,979	2,204	2,608

Notes: 1. Presentation of shareholders' equity amended to a net assets basis in line with changes to accounting standards and policies. Minority interests of ¥3,988 million included in presentation of net assets as of May 31, 2006

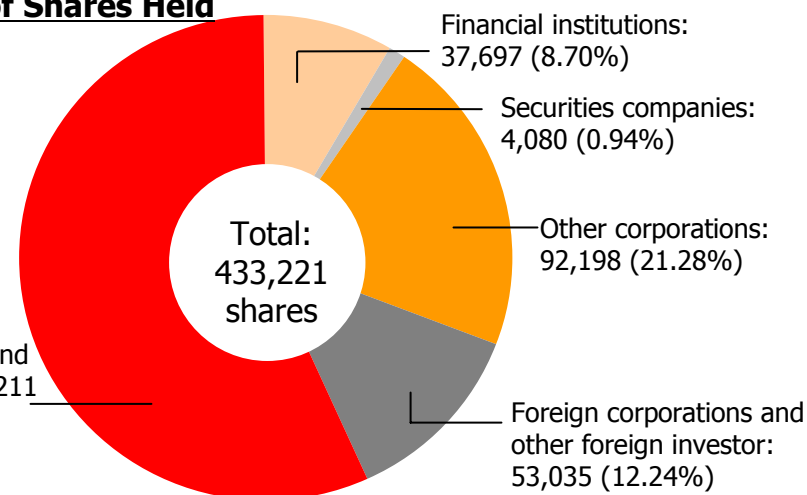
2. Despite changes in calculation methods for net assets following the introduction of changes to accounting standards and policies, the shareholders' equity ratio for the fiscal year ended May 31, 2006 is calculated utilizing an amount equivalent to net assets applicable to common shares

(As of November 30, 2006)

Breakdown of Shareholders by Type



Breakdown of Shareholders by Number of Shares Held



Note: Shares held by the Japan Securities Depository Center are included in "Other corporation," and treasury stock is included in "Individuals and others."

Principal Shareholders

	No. of Shares Held	%
Yasuyuki Nambu	147,632	34.08%
Nikko Cordial Corporation	45,608	10.53%
Nambu Finance Inc.	30,000	6.92%
State Street Bank and Trust Company	11,131	2.57%
Yamato Life Insurance Co.	9,918	2.29%
Japan Trustees Service Bank, Ltd. (Trust Account)	9,435	2.18%
Eizaburo Nambu	9,000	2.08%
Nambu Enterprise Inc.	5,688	1.31%
The Master Trust Bank of Japan, Ltd. (Trust Account)	5,178	1.20%

Note: In accordance with the Company's press release "Notice Concerning a Change in Principal Shareholders," the Nikko Cordial Group held 38,120 of Pasona's shares (8.80%) as of February 21, 2007. As a result, the Nikko Cordial Group is no longer Pasona's principal shareholders.

Note: In addition to the aforementioned, Pasona holds 17,500 shares of treasury stock (4.04% of the Company's total shares issued and outstanding. As prescribed under Article 308-2 of the Corporation Law, treasury stock is exclusive of voting rights.

First Section TSE, Hercules (4332)

Corporate Name	Pasona Inc.
Headquarters	Otemachi-Nomura Bldg. 2-1-1, Otemachi, Chiyoda-ku, Tokyo 100-0004 Phone 03-6734-1100
Established	September 27, 1989 (Founded February 1976)
Paid-in Capital	8,329 million yen
Representative	Yasuyuki Nambu
Business Activities	Temporary staffing/Contracting Placement/Recruiting Outplacement Outsourcing Other (Education, Training and others)
Number of Employees	【Consolidated】 Employees 2,761 / Contract workers 1,104 【Non-Consolidated】 Employees 1,353 / Contract workers 440
Group Companies	Subsidiaries 41, Affiliates 9
URL	http://www.pasona.co.jp/

As of November 30, 2006

