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For Immediate Release

Pasona Group Inc.
1-5-1 Marunouchi, Chiyoda-ku, Tokyo
Representative: Yasuyuki Nambu, Group CEO and President
Listing Code No.: 2168
Listing: First Section, Tokyo Stock Exchange
Inquiries: Yoshimichi Kawasaki
Senior Managing Director and CFO
TEL: +81-3-6734-0200

Notice Concerning the Distribution of Dividends from Capital Surplus

Pasona Group Inc. (hereafter referred to as “Pasona Group” or “the Company”) today announced its decision to distribute cash dividends from its surplus to shareholders of record as of May 31, 2009 following ratification at a Board of Directors’ meeting held on July 17, 2009. Brief details are as follows.

1. Details of Dividends

	Amount Resolved	Recent Dividend Forecast (Announced on April 10, 2009)	(Reference) Previous Fiscal Year Actual Dividend Paid
Record Date	May 31, 2009	As left	May 31, 2008
Dividend per Share	¥650	Yet to be determined	¥1,300
Total Dividends Payment	¥233 million	-	¥541 million
Effective Date	August 27, 2009 (Scheduled)	-	August 21, 2008
Source of dividends	Capital Surplus	-	Capital Surplus

Note: Rate of net asset diminution: 0.009 (rounded up to the third decimal place)

2. Rationale

In connection with the appropriation of profits, the Company takes into consideration the funds required to engage in new business and capital investment aimed at fulfilling the Company’s responsibilities to continuously develop the growing human resources business market, to strengthen the Company’s operating platform and earnings prowess and to expand shareholder returns by enhancing corporate value. On this basis and for the foreseeable future, the Company has adopted the basic policy to implement a consolidated dividend payout ratio target of 25% in an effort to continuously deliver adequate and stable returns to shareholders taking into consideration its operating performance.

The Company has declared a fiscal year-end dividend for the fiscal year ended May 31, 2009 of ¥650 per share following ratification at a Board of Directors’ meeting held on July 17, 2009. Plans are in place to draw the appropriate funds required from the Company’s capital surplus. Together with the interim dividend of ¥600 per share paid by Pasona Inc. on February 27, 2009, the full fiscal year cash dividend is ¥1,250 per share.

It is with deep regret that the Company announces its decision to reduce the cash dividend paid for the fiscal year ended May 31, 2009. Looking ahead, each and every member of the Pasona Group will work tirelessly to realize a performance recovery. In this context, Pasona Group kindly requests the continued support and understanding of its shareholders.

(Reference) Breakdown of Annual Dividend Payment

Record Date	Dividend per Share		
	Interim	Year-end	Full-year
Fiscal Year Ended May 31, 2009	¥600	¥650	¥1,250
Fiscal Year Ended May 31, 2008	¥1,200	¥1,300	¥2,500