

(Appendix)



Results for the Third Quarter of the Fiscal Year Ending May 31, 2010

FY2009 First Nine Months (June 1, 2009 ~ February 28, 2010)

Pasona Group Inc.

First Section TSE (2168)

April 9, 2010

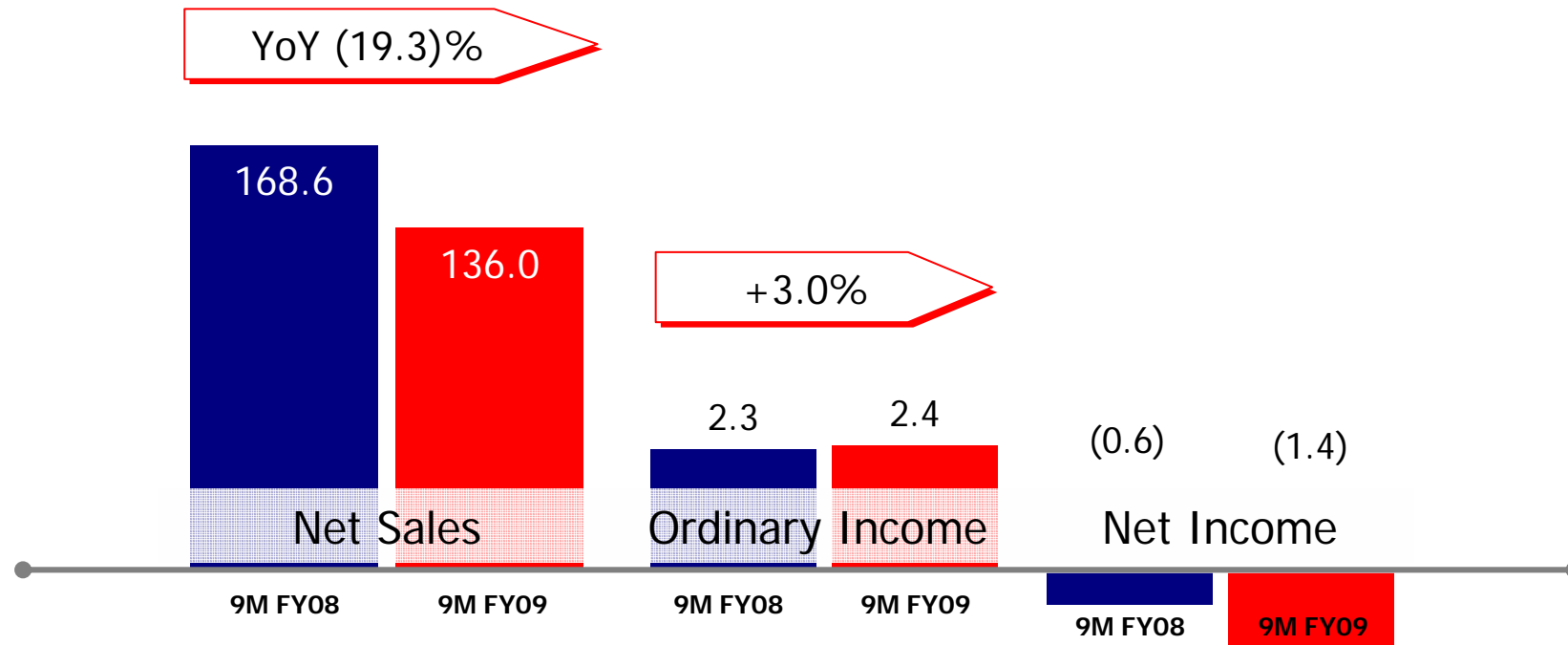
<http://www.pasonagroup.co.jp/english>

※ Units in billions of yen have been rounded to the nearest first decimal place. Units in millions of yen have been rounded down.

Consolidated Results for the Nine-month period ended February 28, 2010



(Billions of yen)



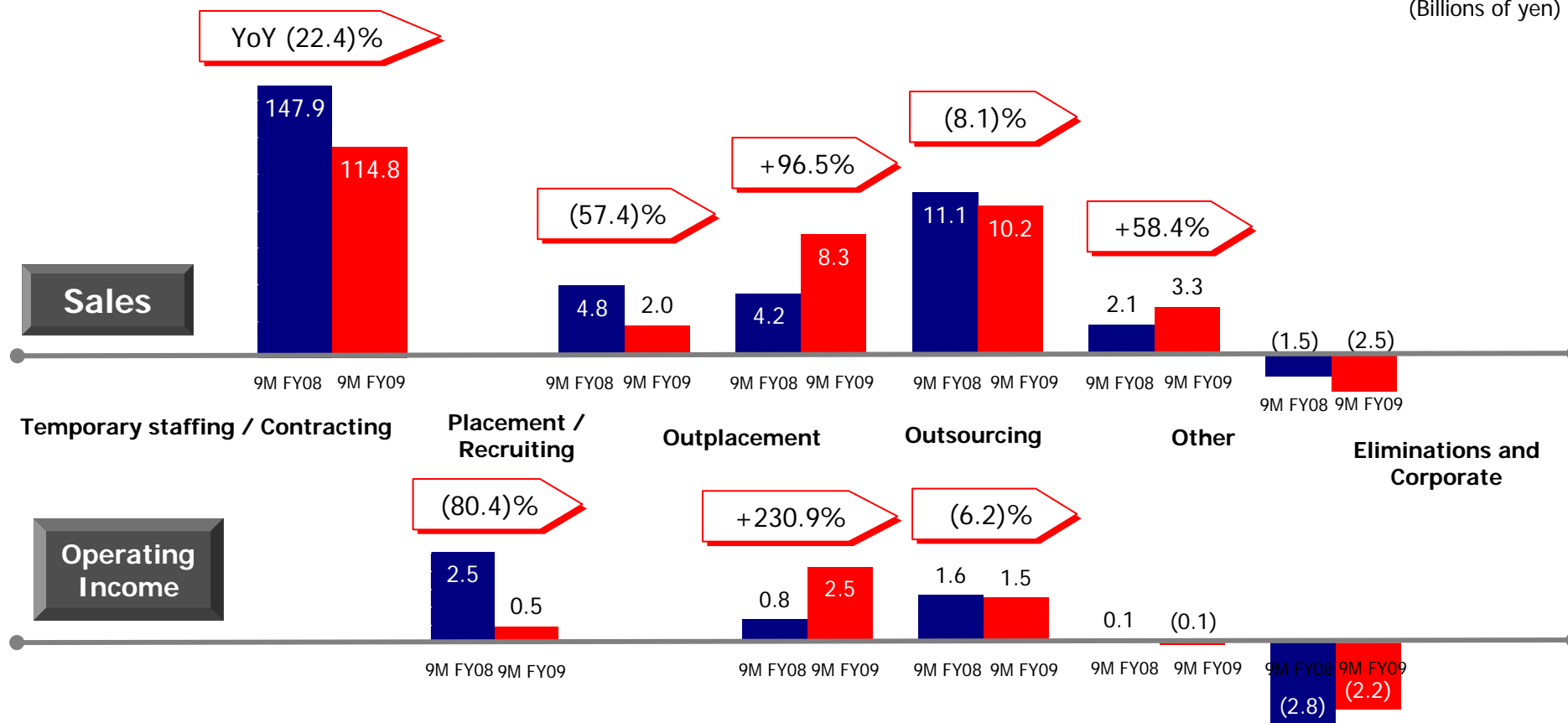
(Millions of yen)	9M FY08	(%)	9M FY09	(%)	Increase/ (Decrease)	YoY
Net Sales	168,617	(100.0)	136,047	(100.0)	(32,570)	(19.3)%
Cost of sales	134,865	(80.0)	109,295	(80.3)	(25,569)	(19.0)%
Gross profit	33,752	(20.0)	26,751	(19.7)	(7,000)	(20.7)%
SG&A expenses	31,585	(18.7)	24,557	(18.1)	(7,028)	(22.3)%
Operating income (loss)	2,166	(1.3)	2,194	(1.6)	27	1.3%
Ordinary income (loss)	2,331	(1.4)	2,402	(1.8)	70	3.0%
Net income (loss)	(607)	-	(1,404)	-	(796)	-

Consolidated Results by Business Segment

Nine Months ended February 28, 2010



(Billions of yen)



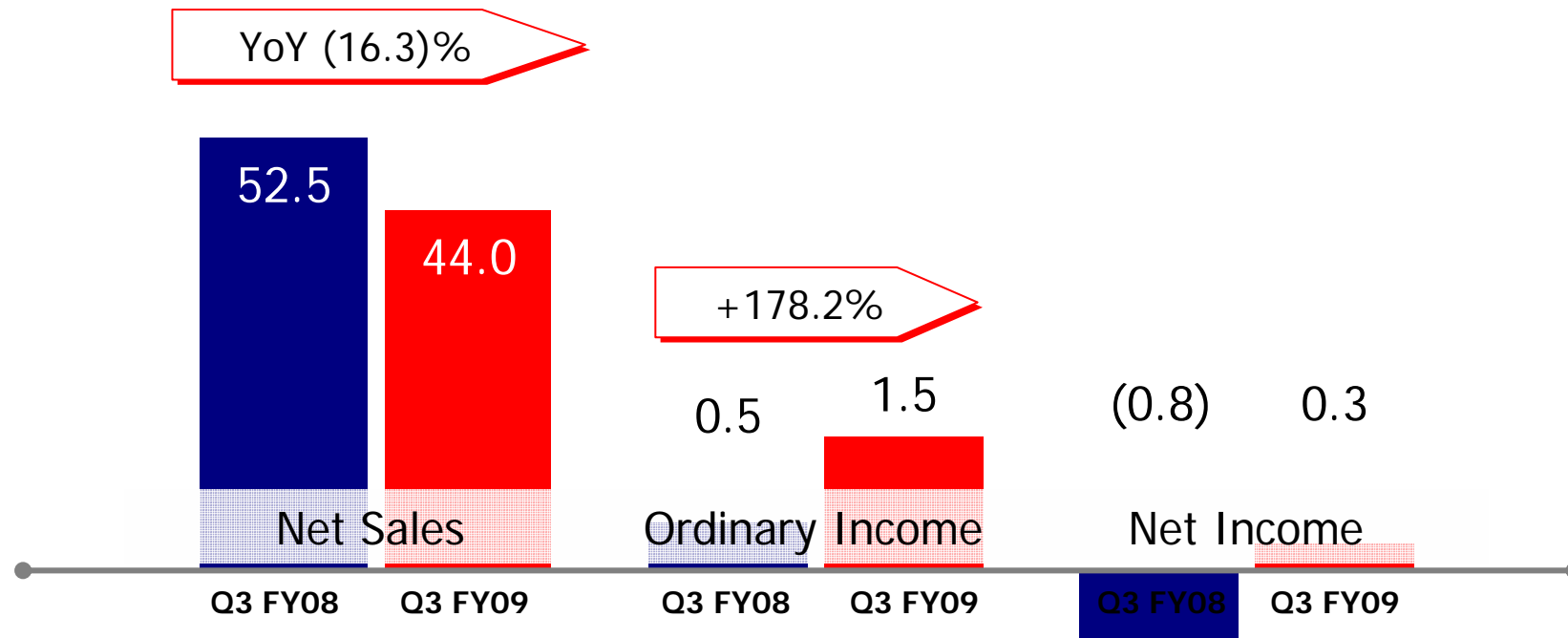
(Millions of yen)

	Temporary staffing/Contracting				Placement/Recruiting				Outplacement			
	9M FY08	9M FY09	Increase/Decrease	YoY	9M FY08	9M FY09	Increase/Decrease	YoY	9M FY08	9M FY09	Increase/Decrease	YoY
Sales	147,932	114,772	(33,160)	(22.4)%	4,750	2,023	(2,726)	(57.4)%	4,200	8,253	4,052	96.5%
Operating Income	2,509	492	(2,017)	(80.4)%	-	-	-	-	768	2,541	1,773	230.9%
Operating Income Margin	1.6%	0.4%	-	(1.2)pt	-	-	-	-	18.3%	30.8%	-	12.5pt
	Outsourcing				Other				Eliminations and Corporate			
	9M FY08	9M FY09	Increase/Decrease	YoY	9M FY08	9M FY09	Increase/Decrease	YoY	9M FY08	9M FY09	Increase/Decrease	YoY
Sales	11,117	10,214	(903)	(8.1)%	2,080	3,296	1,216	58.4%	(1,465)	(2,513)	(1,048)	-
Operating Income	1,587	1,488	(98)	(6.2)%	77	(78)	(156)	-	(2,776)	(2,248)	527	-
Operating Income Margin	14.3%	14.6%	-	0.3pt	3.7%	-	-	-	-	-	-	-

* 1. Figures include intersegment sales and transfers * 2. Operating income for Temporary staffing/Contracting and Placement/Recruiting are recorded as one segment

Consolidated Results for the Three-month period ended February 28, 2010

(Billions of yen)



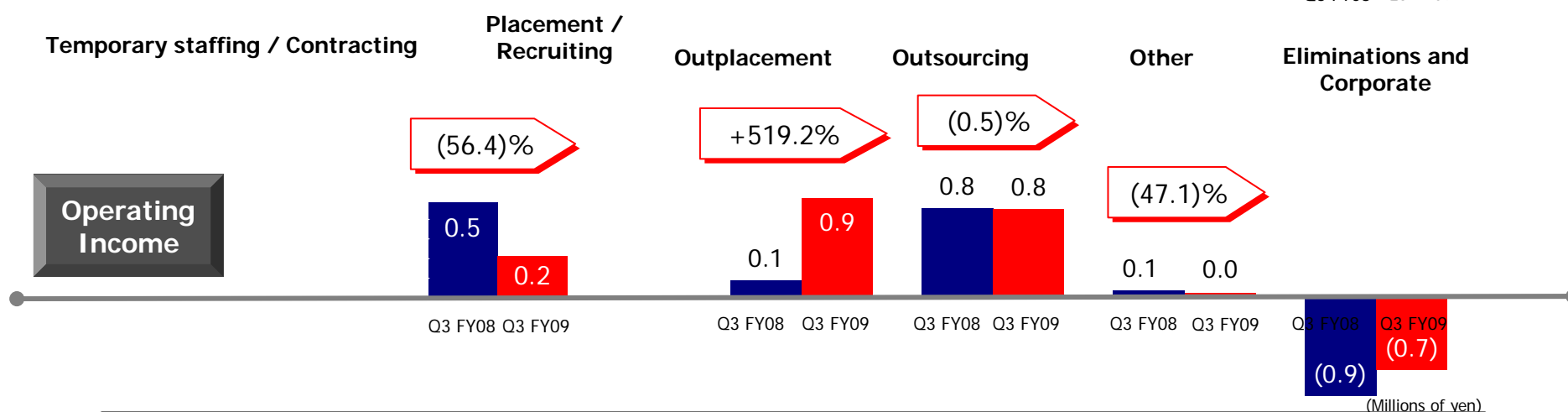
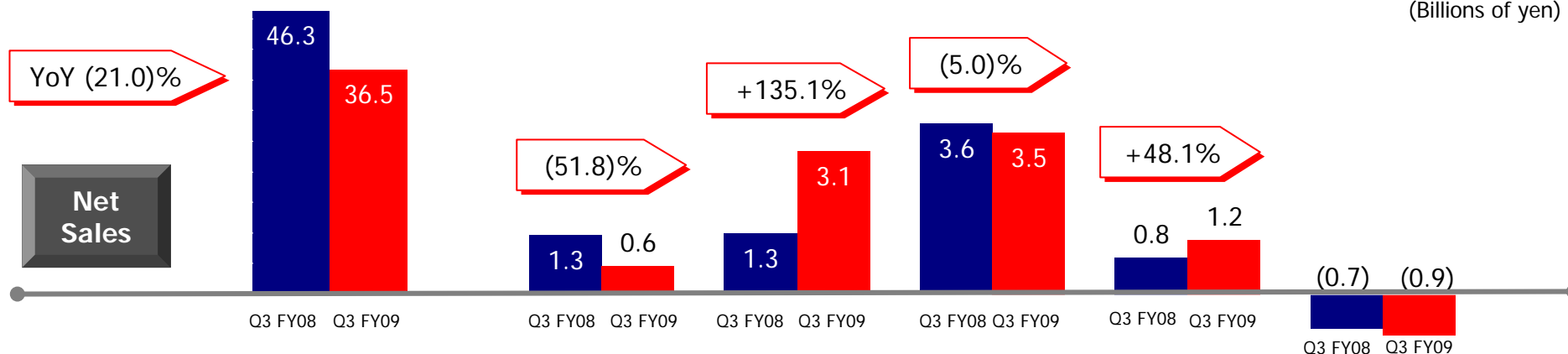
(Millions of yen)	Q3 FY08	(%)	Q3 FY09	(%)	Increase/ (Decrease)	YoY
Net Sales	52,531	(100.0)	43,977	(100.0)	(8,553)	(16.3)%
Cost of sales	41,976	(79.9)	34,915	(79.4)	(7,061)	(16.8)%
Gross profit	10,554	(20.1)	9,062	(20.6)	(1,492)	(14.1)%
SG&A expenses	9,986	(19.0)	7,772	(17.7)	(2,213)	(22.2)%
Operating income	567	(1.1)	1,289	(2.9)	721	127.0%
Ordinary income	527	(1.0)	1,469	(3.3)	941	178.2%
Net income(loss)	(810)	-	292	(0.7)	1,103	-

Consolidated Results by Business Segment

Three Months ended February 28, 2010



(Billions of yen)

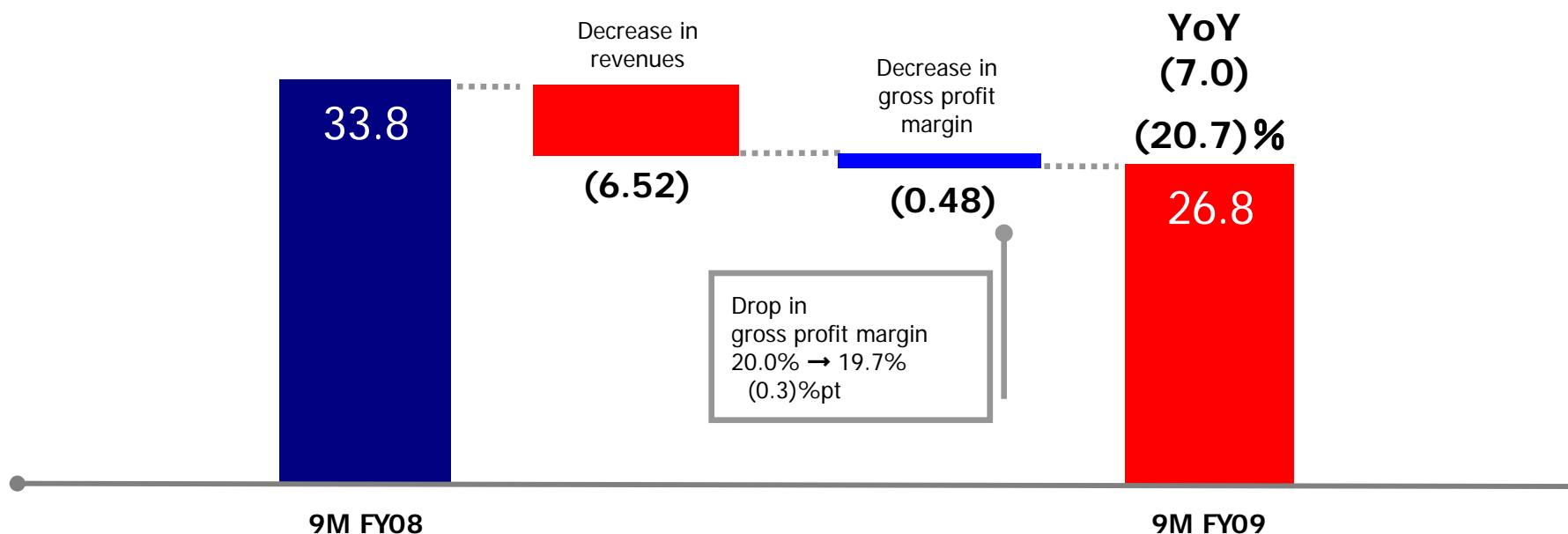


	Temporary staffing/Contracting				Placement/Recruiting				Outplacement			
	Q3 FY08	Q3 FY09	Increase/Decrease	YoY	Q3 FY08	Q3 FY09	Increase/Decrease	YoY	Q3 FY08	Q3 FY09	Increase/Decrease	YoY
Sales	46,267	36,533	(9,734)	(21.0)%	1,253	604	(648)	(51.8)%	1,307	3,074	1,766	135.1%
Operating Income	484	211	(272)	(56.4)%	-	-	-	-	149	926	777	519.2%
Operating Income Margin	1.0%	0.6%	-	(0.4)pt	-	-	-	-	11.4%	30.1%	-	18.7pt
	Outsourcing				Other				Eliminations and Corporate			
	Q3 FY08	Q3 FY09	Increase/Decrease	YoY	Q3 FY08	Q3 FY09	Increase/Decrease	YoY	Q3 FY08	Q3 FY09	Increase/Decrease	YoY
Sales	3,638	3,455	(183)	(5.0)%	793	1,174	381	48.1%	(729)	(865)	(135)	
Operating Income	828	824	(4)	(0.5)%	53	28	(25)	(47.1)%	(947)	(701)	246	
Operating Income Margin	22.8%	23.9%	-	1.1pt	6.7%	2.4%	-	(4.3)pt	-	-	-	

* 1. Figures include intersegment sales and transfers * 2. Operating income for Temporary staffing/Contracting and Placement/Recruiting are recorded as one segment

Gross Profit Nine Months Results

(Billions of yen)



(Billions of yen)

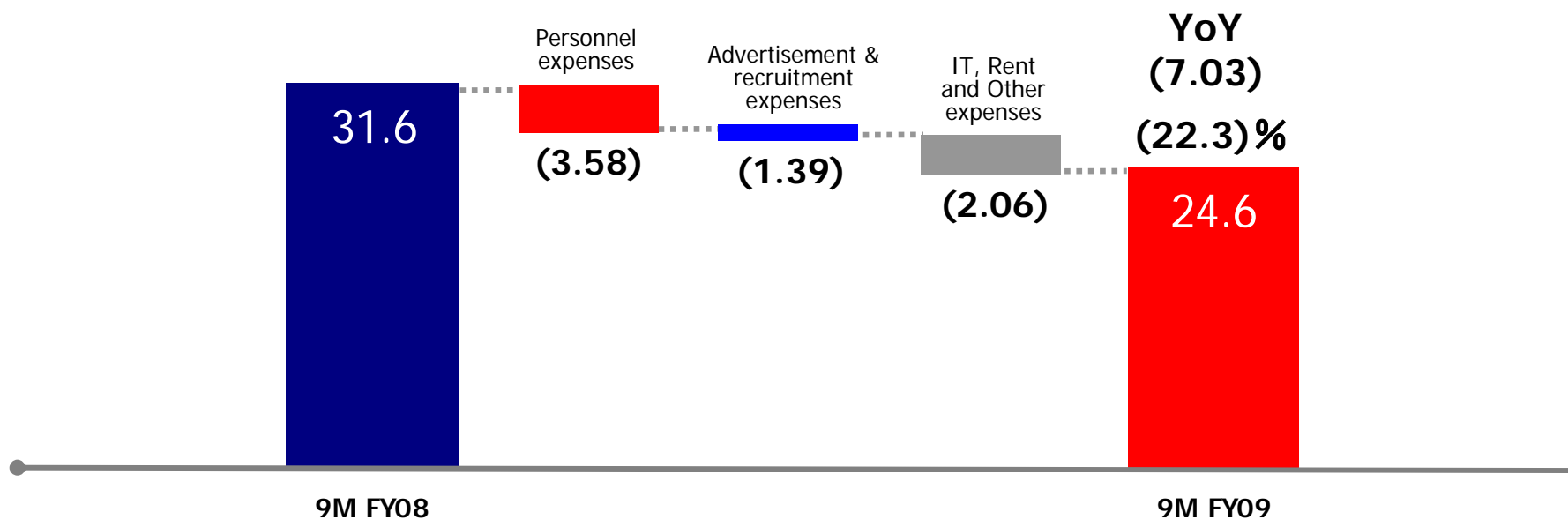
Sales impact		VS results
Temporary staffing and Contracting		(5.01)
Placement and Recruiting		(2.71)
Outplacement		1.68
Gross profit margin impact		VS results
Temporary staffing and Contracting		(1.31)
Outplacement		0.41

(Billions of yen)

	9M FY08	Q1 FY09	Q2 FY09	Q3 FY09	9M FY09	VS 9M FY08
Gross profit	33.75	8.83	8.86	9.06	26.75	(7.00)
Gross profit margin	20.0%	18.7%	19.7%	20.6%	19.7%	(0.3)pt

SG&A expenses Nine Months Results

(Billions of yen)



(Billions of yen)

	9M FY08	Q1 FY09	Q2 FY09	Q3 FY09	9M FY09	VS 9M FY08
Personnel	17.10	5.01	4.21	4.31	13.53	(3.58)
Advertisement and recruitment	1.97	0.21	0.17	0.20	0.58	(1.39)
IT	1.76	0.64	0.64	0.58	1.86	0.11
Rent	3.76	1.14	1.10	1.00	3.24	(0.52)
Other	6.99	1.97	1.69	1.69	5.35	(1.64)
Total	31.59	8.97	7.82	7.77	24.56	(7.03)

Non-operating/Extraordinary income (loss) , Others

(Millions of yen)

	9M FY08	Q1 FY09 (3M)	Q2 FY09 (3M)	Q3 FY09 (3M)	9M FY09	VS 9M FY08	YoY
Operating income	2,166	(134)	1,039	1,289	2,194	27	1.3%
Non-operating income	312	56	52	231	338	26	8.5%
Non-operating expenses	147	41	39	52	131	(15)	(10.9)%
Ordinary income	2,331	(119)	1,052	1,469	2,402	70	3.0%
Extraordinary income	87	22	5	155	183	96	109.3%
Extraordinary loss	805	59	25	245	329	(476)	(59.1)%
Income before income taxes	1,613	(155)	1,032	1,379	2,256	642	39.8%
Income taxes—current	1,159	100	731	575	1,407	247	21.4%
Income taxes—deferred	461	750	658	170	1,579	1,118	242.6%
Minority interests in income	600	96	236	339	673	72	12.1%
Net income (loss)	(607)	(1,102)	(594)	292	(1,404)	(796)	-

Financial Position

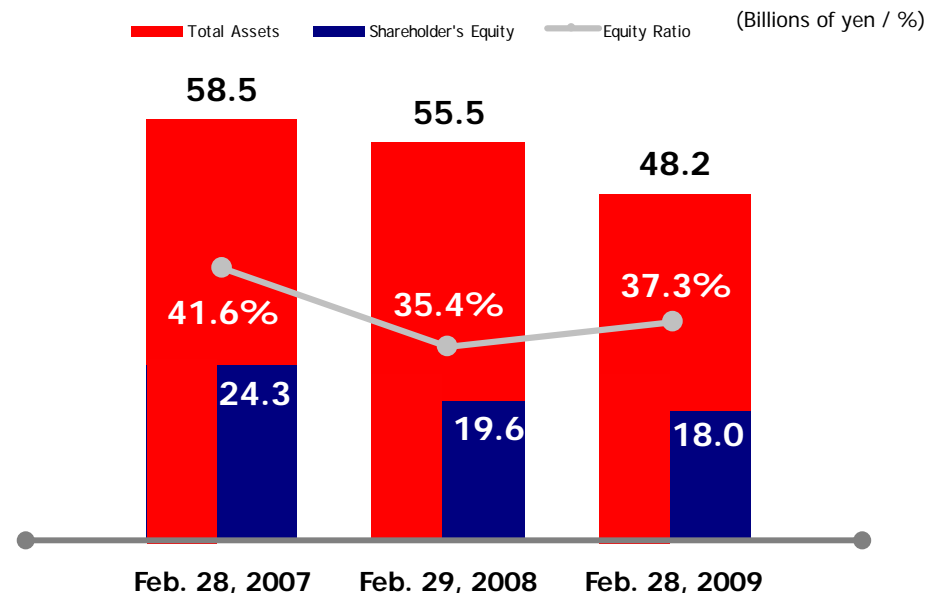
As of February 28, 2010
 • Figures in parentheses indicate changes from the end of the previous fiscal year.

<h3>Total Assets</h3> <p>¥ 48.2 billion (- ¥ 7.3 billion)</p>	Liabilities	Liabilities ¥ 25.1 billion (- ¥ 5.2 billion)
	Net Assets	Shareholders' Equity ¥ 18.0 billion (- ¥ 1.7 billion)
	Minority Interests ¥ 5.1 billion (- ¥ 0.4 billion)	

Cash Flows

	9M FY08	9M FY09
Cash flows from operating activities	0.5	0.8
Cash flows from investing activities	(4.2)	(0.1)
Cash flows from financing activities	0.8	(4.1)
Free cash flows	(3.7)	0.6

Total Assets, Shareholders' Equity, Equity Ratio



- Income before income taxes ¥2.3 billion
- Decrease in notes and accounts receivable - trade ¥2.0 billion
- Decrease in operating debt ¥(2.5) billion
- Income taxes paid ¥(1.0) billion

- payments for purchases of fixed assets ¥(0.3) billion
- Payments for purchases of intangible assets ¥(0.3) billion
- Purchase of investments in subsidiaries ¥(1.0) billion
- Proceeds from collection of lease and guarantee deposits ¥1.7 billion

- Decrease in short-term loans payable ¥(6.3) billion
- Proceeds from long-term loans payable ¥2.9 billion
- Cash dividends paid ¥(0.5) billion

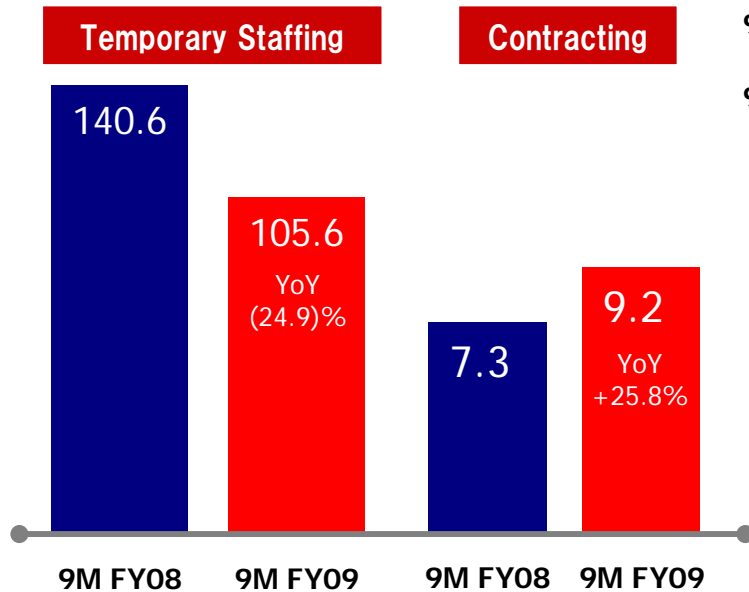
Overview by Business Segment

Temporary Staffing / Contracting

Net Sales

※ Figures **include** intrasegment sales and transfers

(Billions of yen)



Sales by Staffing Type

※ Figures **exclude** intrasegment sales



(Millions of yen)

	9M FY08	YoY	9M FY09	YoY
Clerical	78,666	(7.4)%	59,629	(24.2)%
Technical	24,587	(2.4)%	19,500	(20.7)%
IT engineering	17,019	2.3%	13,290	(21.9)%
Sales and Marketing	11,828	(16.1)%	7,780	(34.2)%
Other	8,116	(7.7)%	4,950	(39.0)%
Insourcing (contracting)	7,295	6.5%	9,151	25.4%
Temporary staffing-related	136	(14.1)%	97	(28.6)%
Total	147,649	(5.7)%	114,400	(22.5)%

9M FY2009

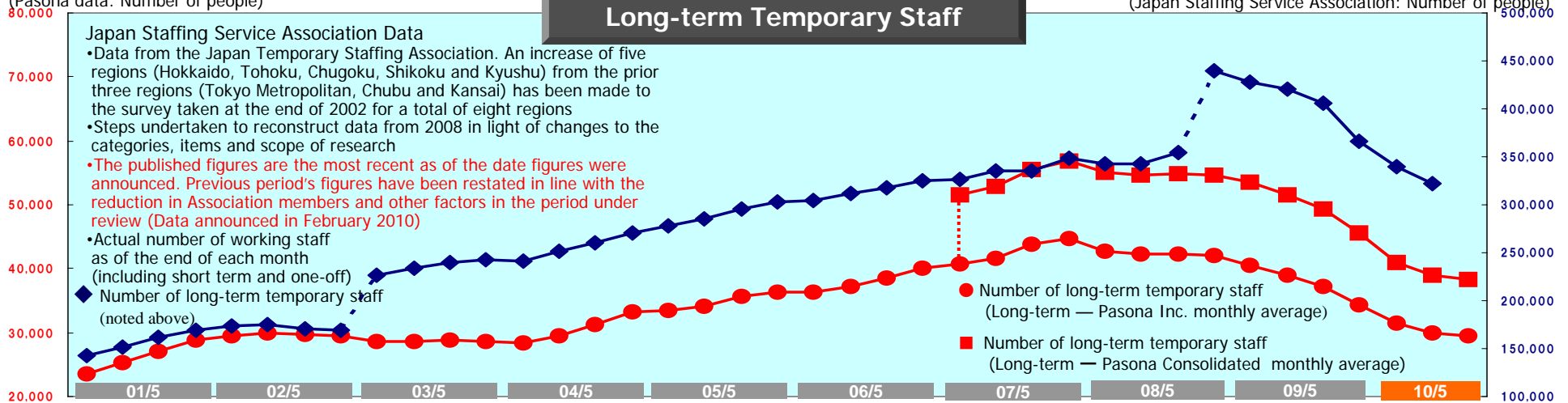
- Despite a recovery in orders mainly in the service, trading-related and a portion of the manufacturing sector fields, conditions are yet to reach a full-fledged turnaround
- By job type, the depth of decline largely in such technical (specialized office work) fields as telemarketing narrowed
- Buoyed by measures to strengthen customers' solution-oriented marketing capabilities to public sectors, results in the "Insourcing (contracting)" business were steady

Temporary Staffing / Contracting Marketing Data



(Pasona data: Number of people)

(Japan Staffing Service Association: Number of people)



	FY07				FY08				FY09		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Industry - wide	342,784	345,750	353,834	355,206	345,117	343,766					
YoY	4.8%	3.3%	3.8%	1.9%	0.7%	(0.6)%					
Industry - wide (After changing the examination item)				439,975	427,330	421,231	406,455	365,974	339,893	322,598	
YoY				-	-	-	-	(16.8)%	(20.5)%	(23.4)%	
Pasona Inc.	42,825	42,350	42,387	42,073	40,607	38,923	37,242	34,295	31,384	30,019	29,529
YoY	5.1%	1.6%	(3.3)%	(5.7)%	(5.2)%	(8.1)%	(12.1)%	(18.5)%	(22.7)%	(22.9)%	(20.7)%
Consolidated (Domestic)	* 55,168	54,619	54,758	54,573	53,615	51,518	49,406	45,535	40,866	38,932	38,398
YoY	6.9%	3.3%	(1.5)%	(4.1)%	(2.7)%	(5.5)%	(9.7)%	(16.6)%	(23.8)%	(24.4)%	(22.3)%

● Three - month Average (Pasona Inc.)

Orders (long term)	Q1	Q2	Q3	Q4
FY08	5,973	5,008	3,152	3,836
YoY	(16.5)%	(34.3)%	(53.6)%	(44.2)%
FY09	3,153	3,138	3,207	
YoY	(47.2)%	(37.3)%	1.7%	

Rate of Contracts Signed (Long-Term Contract Starts / Long-Term Orders)	Q1	Q2	Q3	Q4
FY08	36.8%	46.6%	55.6%	62.6%
YoY	(0.8)pt	8.0pt	18.5pt	19.6pt
FY09	58.2%	51.2%	49.4%	
YoY	21.4pt	4.6pt	(6.2)pt	

Contract Starts (long term)	Q1	Q2	Q3	Q4
FY08	2,200	2,336	1,753	2,402
YoY	(18.3)%	(20.7)%	(30.6)%	(18.8)%
FY09	1,836	1,607	1,583	
YoY	(16.6)%	(31.2)%	(9.7)%	

Rate of Contracts Completion (Long-Term Contract Starts / Long-Term Orders)	Q1	Q2	Q3	Q4
FY08	6.4%	7.0%	6.8%	11.4%
YoY	(1.0)pt	0.1pt	0.7pt	2.9pt
FY09	7.3%	6.1%	5.7%	
YoY	0.8pt	(0.9)pt	(1.1)pt	

Contract Completion (long term)	Q1	Q2	Q3	Q4
FY08	2,614	2,718	2,546	3,918
YoY	(18.5)%	(6.8)%	(1.4)%	8.9%
FY09	2,282	1,817	1,694	
YoY	(12.7)%	(33.2)%	(33.5)%	

Number of New Registered Staff for three months (Consolidated / Japan)	Q1	Q2	Q3	Q4
FY08	19,366	22,195	17,379	16,629
YoY	(14.8)%	1.7%	(11.9)%	(31.2)%
FY09	23,764	13,839	10,710	
YoY	22.7%	(37.7)%	(38.4)%	

Reference : Industry - wide 2009

Oct.	Nov.	Dec.	Average
316,476	320,081	319,341	318,633
(24.8)%	(23.9)%	(22.9)%	(23.9)%

* Contributions from the merger with MITSUI BUSSAN HUMAN RESOURCES CORPORATION are included in results data for Q1 FY09.

Data include figures that were considered immaterial due to the impact of special project from Q1 FY07.

Figures in italics are a comparison with the previous period due to the change in numerical criterion and provided for reference purposes only.

* New registrants data presented on a consolidated basis. Disclosure of domestic temporary staffing business data: Pasona: June 1, to May 31; Subsidiary companies: April 1, to March 31.

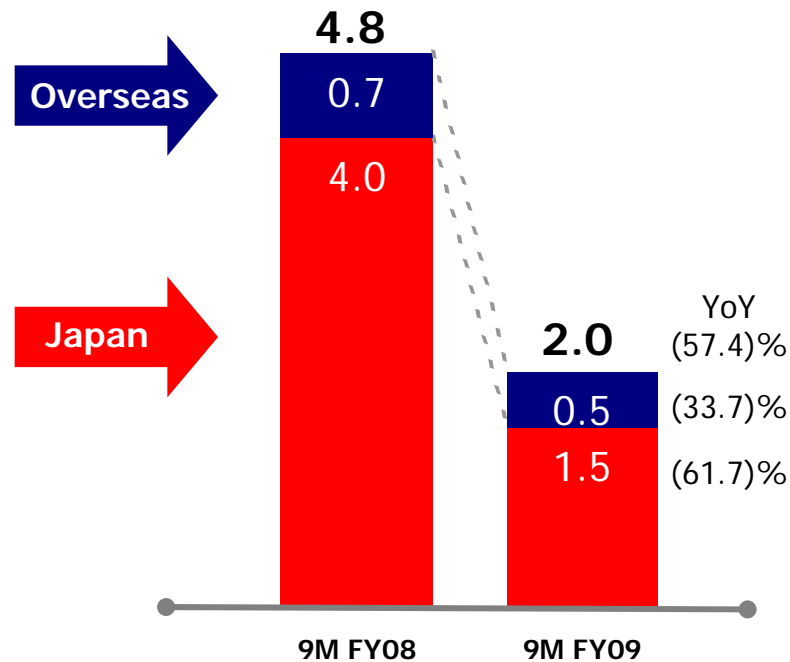
Placement / Recruiting Nine months Results

Pasona Career, Inc. , Pasona Global, Inc. , Pasona Fortune, Inc. , Other



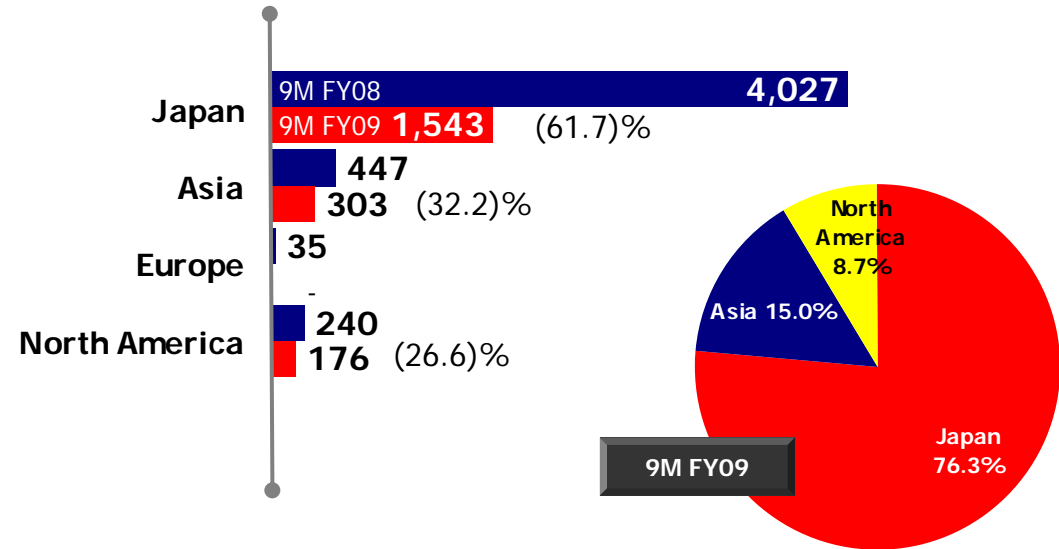
Sales

(Billions of yen)



Sales by Region

(Millions of yen)



(Millions of yen)

	9M FY08	Q1 FY09 (3 months)	Q2 FY09 (3 months)	Q3 FY09 (3 months)	9M FY09	YoY
Consolidated (Japan)	4,027	664	452	426	1,543	(61.7)%
Consolidated (Overseas)	723	159	142	178	479	(33.7)%
Total	4,750	823	595	604	2,023	(57.4)%

9M FY2009

- Coupled with continued low levels of willingness by the corporate sector to recruit human resources, the matching of needs and demand is becoming increasingly difficult as selection standards continue to rise
- While signs emerged that the decline in overseas demand has bottomed out, conditions remain weak

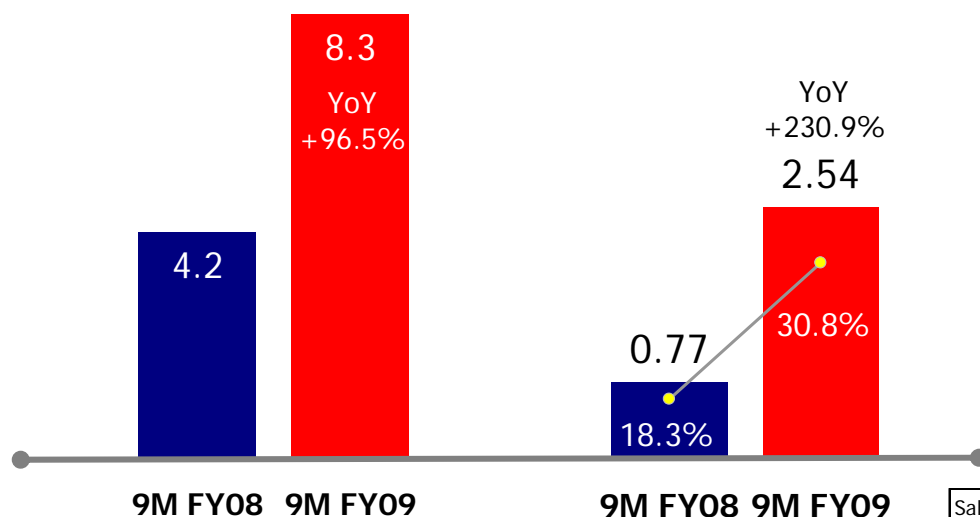
Outplacement Nine months Results

Pasona Career Inc., Other

Net Sales

Operating Income, Operating Income Margin

(Billions of yen)



Marketing Data (YoY) 9M

Number of clients +66.6%
 Number of personnel per company +41.9%
 Number of orders (persons) +151.3%

A detailed check of previously announced figures has uncovered an error in the collation method used for intake per company data. Revised information is presented as follows:

Q1 : (Incorrect data) +115.2% ⇒ (Revised data) +43.2%
 First Half : (Incorrect data) +120.7% ⇒ (Revised data) +48.8%

(Millions of yen)

	9M FY08	9M FY09	YoY
Amount of Orders Received	3,494	8,458	142.1%

(Millions of yen)

	9M FY08	Q1 FY09 (3 months)	Q2 FY09 (3 months)	Q3 FY09 (3 months)	9M FY09	YoY
Sales	4,200	2,280	2,899	3,074	8,253	96.5%
Operating income	768	618	998	926	2,541	230.9%

9M FY2009

- Employment corrections by the corporate sector continued unabated, this contributed to substantial growth in demand
- The Pasona Group took steps to increase the number of consultants by relocating personnel from the Placement / Recruiting and other businesses. At the same time, considerable emphasis was placed on cultivating companies seeking human resources

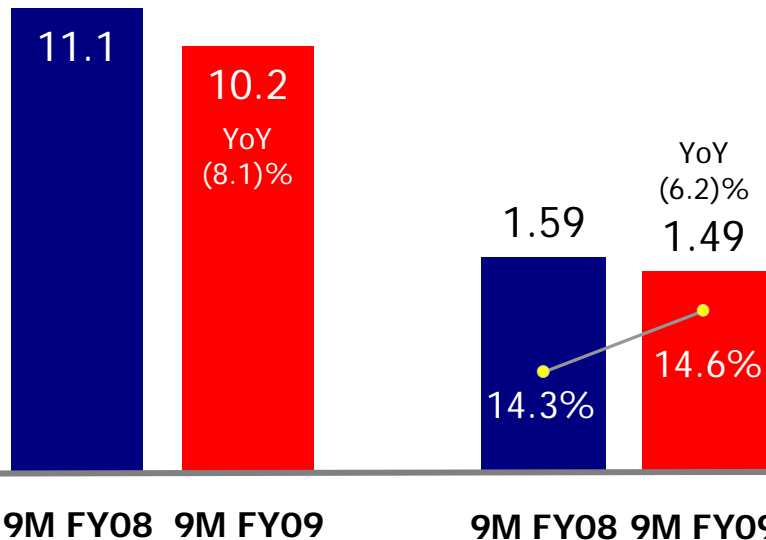
Outsourcing Nine Months Results

Benefit One Inc.

Net Sales

Operating Income, Operating Income Margin

(Billions of yen)



[Bebenefit One Inc. Results]

(Millions of yen)

	9M FY08	9M FY09	YoY
Net Sales	11,118	10,206	(8.2)%
Operating income	1,767	1,550	(12.3)%

(Millions of yen)

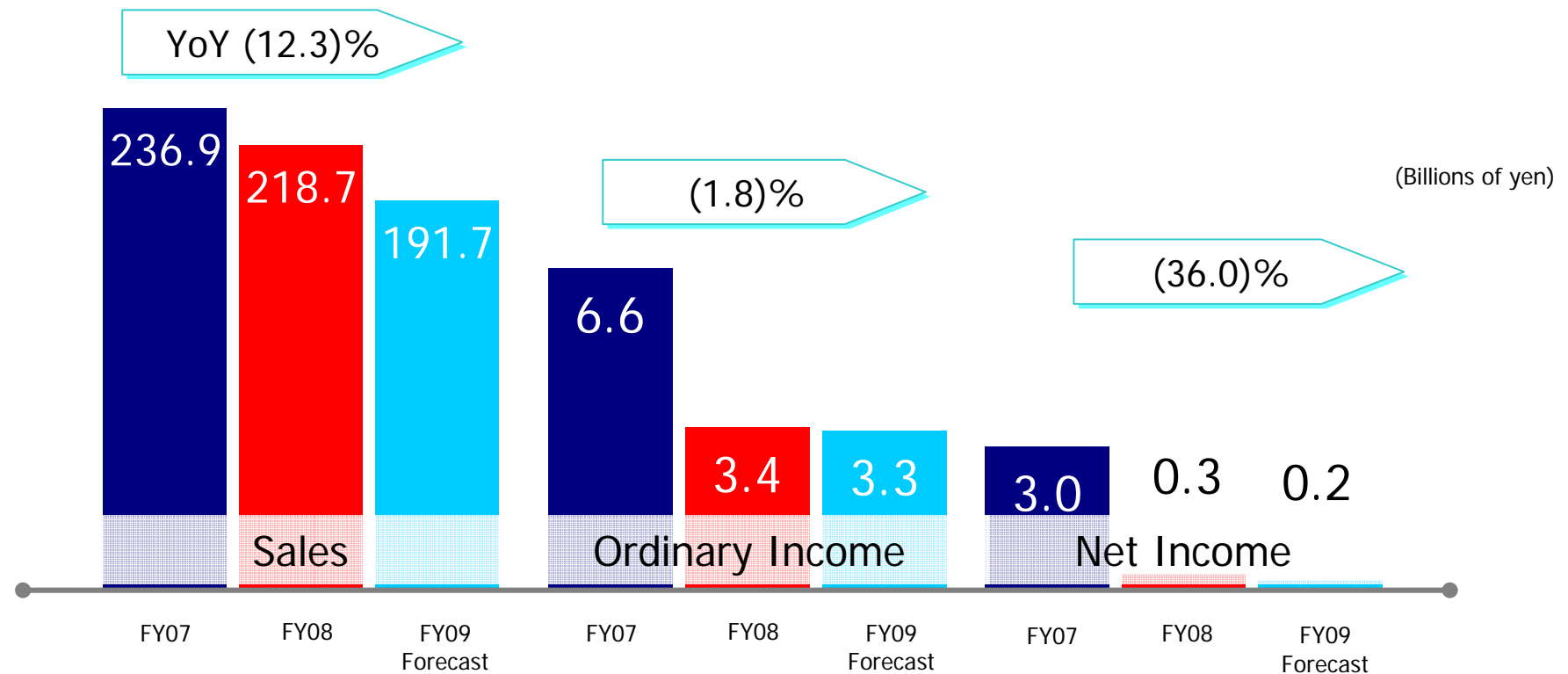
	9M FY08	Q1 FY09 (3 months)	Q2 FY09 (3 months)	Q3 FY09 (3 months)	9M FY09	YoY
Sales	11,117	3,432	3,326	3,455	10,214	(8.1)%
Operating income	1,587	165	498	824	1,488	(6.2)%

9M FY2009

- Emphasis placed on customer's solution - oriented marketing to major companies and public authorities. Downturn in revenues, however, due to delays in the launch of new services and other factors
- On the earnings front, profits remain firm on the back of successful efforts to cut costs

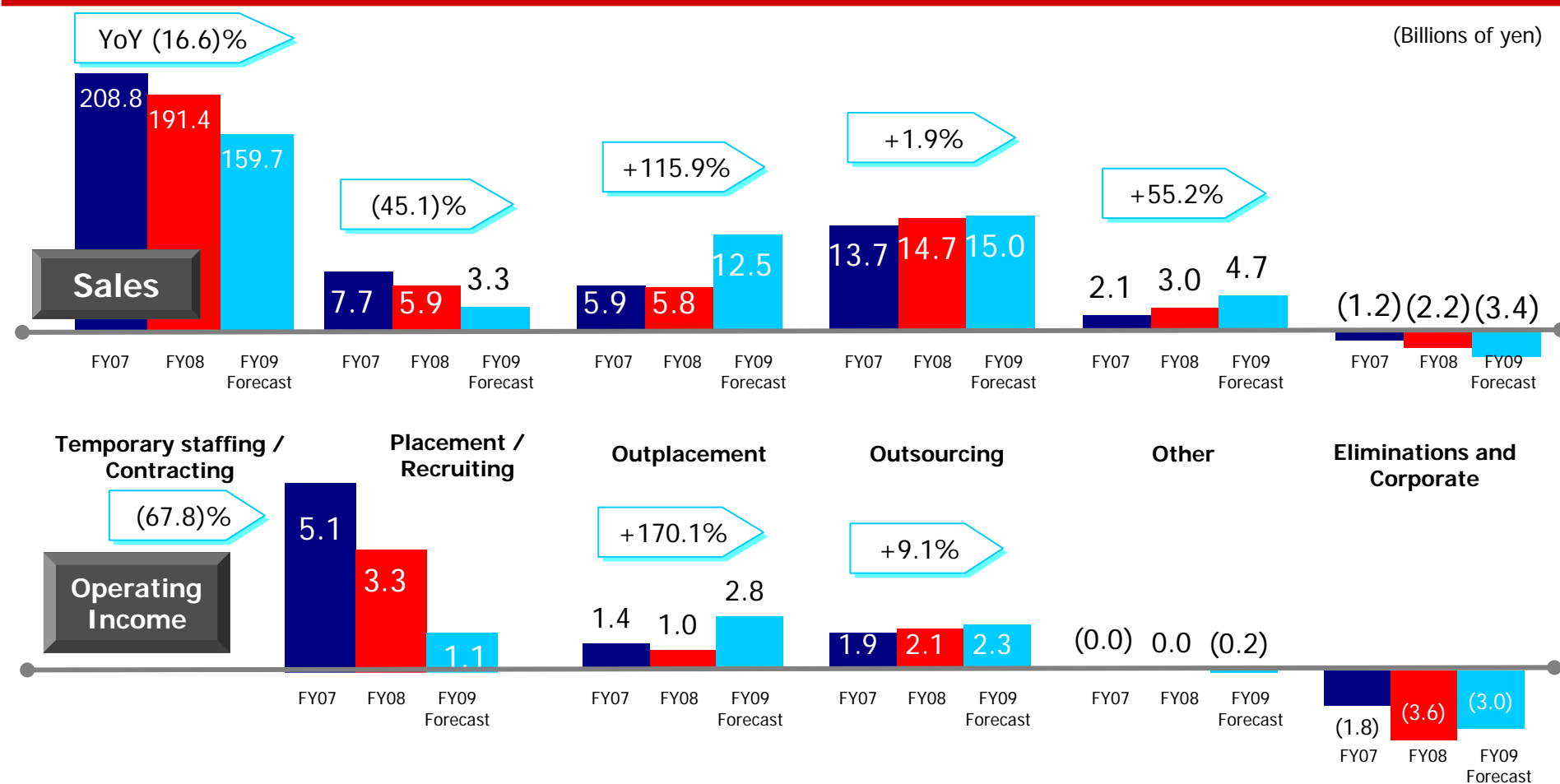
Consolidated Forecast of Business Results

Consolidated Forecasts for the Fiscal Year Ending May 31, 2010



(Millions of yen)	FY07	to net sales	FY08	to net sales	YoY	FY09 Forecast	to net sales	vs FY08	YoY
Sales	236,945	(100.0)	218,699	(100.0)	(7.7)%	191,700	(100.0)	(26,999)	(12.3)%
Cost of sales	187,575	(79.2)	175,114	(80.1)	(6.6)%	154,100	(80.4)	(21,014)	(12.0)%
Gross profit	49,369	(20.8)	43,585	(19.9)	(11.7)%	37,600	(19.6)	(5,985)	(13.7)%
SG&A expenses	42,925	(18.1)	40,735	(18.6)	(5.1)%	34,600	(18.0)	(6,135)	(15.1)%
Operating income	6,444	(2.7)	2,850	(1.3)	(55.8)%	3,000	(1.6)	149	5.2%
Ordinary income	6,637	(2.8)	3,361	(1.5)	(49.4)%	3,300	(1.7)	(61)	(1.8)%
Net income	2,962	(1.3)	312	(0.1)	(89.4)%	200	(0.1)	(112)	(36.0)%

Consolidated Forecasts by Business Segment for the Fiscal Year Ending May 31, 2010



(Millions of yen)

	Temporary staffing/Contracting						Placement/Recruiting						Outplacement					
	FY07	FY08	VS FY07	FY09	VS FY08	YoY	FY07	FY08	VS FY07	FY09	VS FY08	YoY	FY07	FY08	VS FY07	FY09	VS FY08	YoY
Sales	208,810	191,412	(8.3)%	159,660	(31,752)	(16.6)%	7,676	5,921	(22.9)%	3,250	(2,671)	(45.1)%	5,858	5,794	(1.1)%	12,510	6,715	115.9%
Operating Income	5,056	3,291	(34.9)%	1,060	(2,231)	(67.8)%	-						1,377	1,025	(25.6)%	2,770	1,744	170.1%
Operating Income Ratio	2.3%	1.7%	(0.6)pt	0.7%	-	(1.0)pt	-						23.5%	17.7%	(5.8)pt	22.1%	-	4.4pt
	Outsourcing						Other						Eliminations and Corporate					
	FY07	FY08	VS FY07	FY09	VS FY08	YoY	FY07	FY08	VS FY07	FY09	VS FY08	YoY	FY07	FY08	VS FY07	FY09	VS FY08	YoY
Sales	13,732	14,725	+7.2%	15,000	274	+1.9%	2,115	3,002	+41.9%	4,660	1,657	+55.2%	(1,248)	(2,155)	-	(3,380)	(1,224)	
Operating Income	1,883	2,135	+13.4%	2,330	194	+9.1%	(26)	12	-	(160)	(172)	-	(1,846)	(3,614)	-	(3,000)	614	
Operating Income Ratio	13.7%	14.5%	+0.8pt	15.5%	-	+1.0pt	-	0.4%	-	-	-	-	-	-	-	-	-	

* 1. Figures are before Group intersegment eliminations * 2. Operating Income for Temporary staffing / Contracting and Placement / Recruiting are recorded as one segment

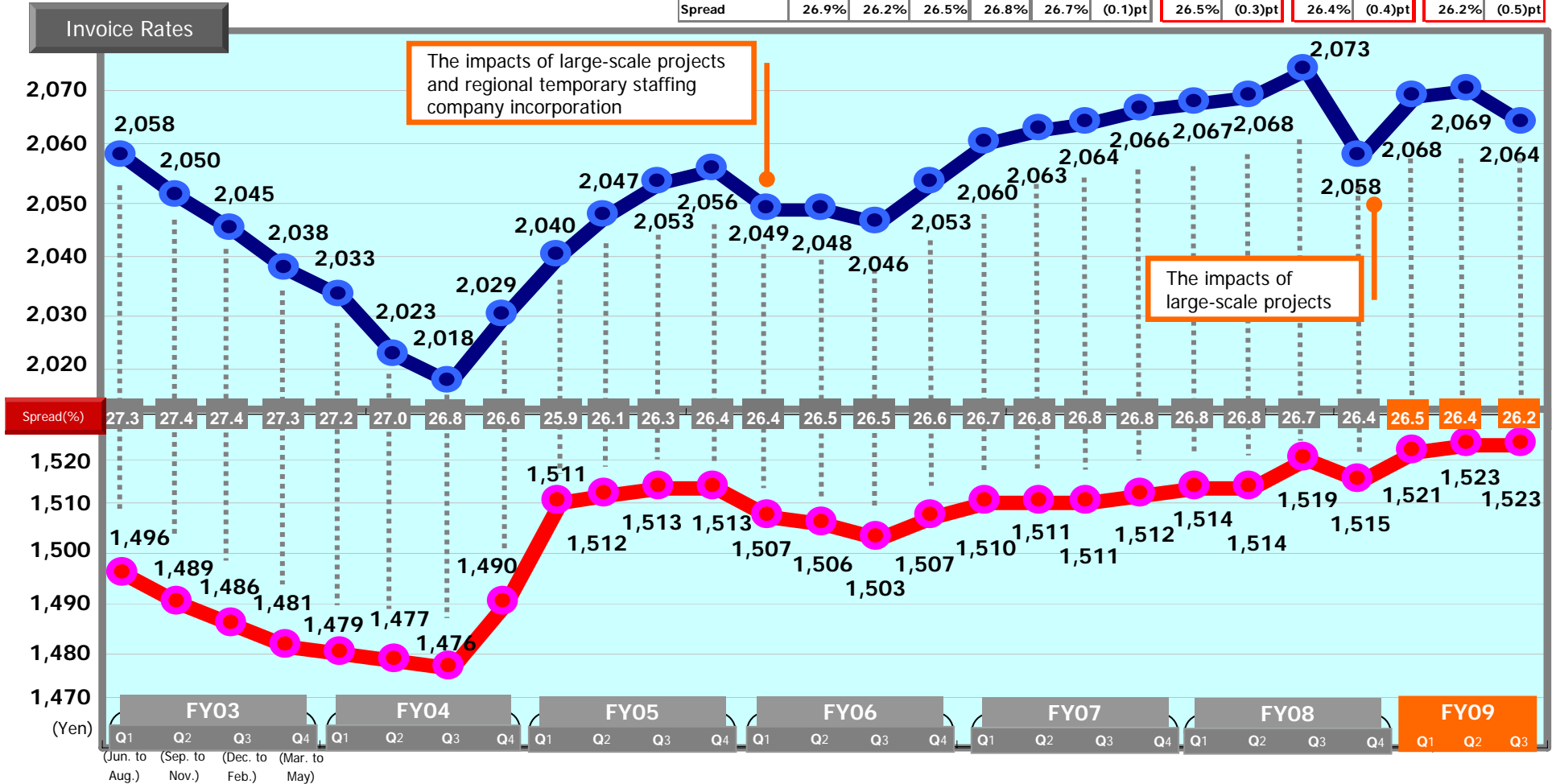
Reference

Temporary Staffing / Contracting (Unit Price / Pasona Inc.)

The spread between unit prices at the invoice and payment levels.

Q3 FY09 **26.2%** (YoY -0.5pt)

	FY05	FY06	FY07	FY08	FY08 (Average)		Q1 FY09		Q2 FY09		Q3 FY09	
					FY09	YoY	Q1	YoY	Q2	YoY	Q3	YoY
Invoice Rates	2,026	2,049	2,049	2,063	2,067	+0.2%	2,068	+0.0%	2,069	+0.0%	2,064	(0.4)%
Payment Rates	1,481	1,512	1,506	1,511	1,516	+0.3%	1,521	+0.4%	1,523	+0.6%	1,523	+0.2%
Spread	26.9%	26.2%	26.5%	26.8%	26.7%	(0.1)pt	26.5%	(0.3)pt	26.4%	(0.4)pt	26.2%	(0.5)pt

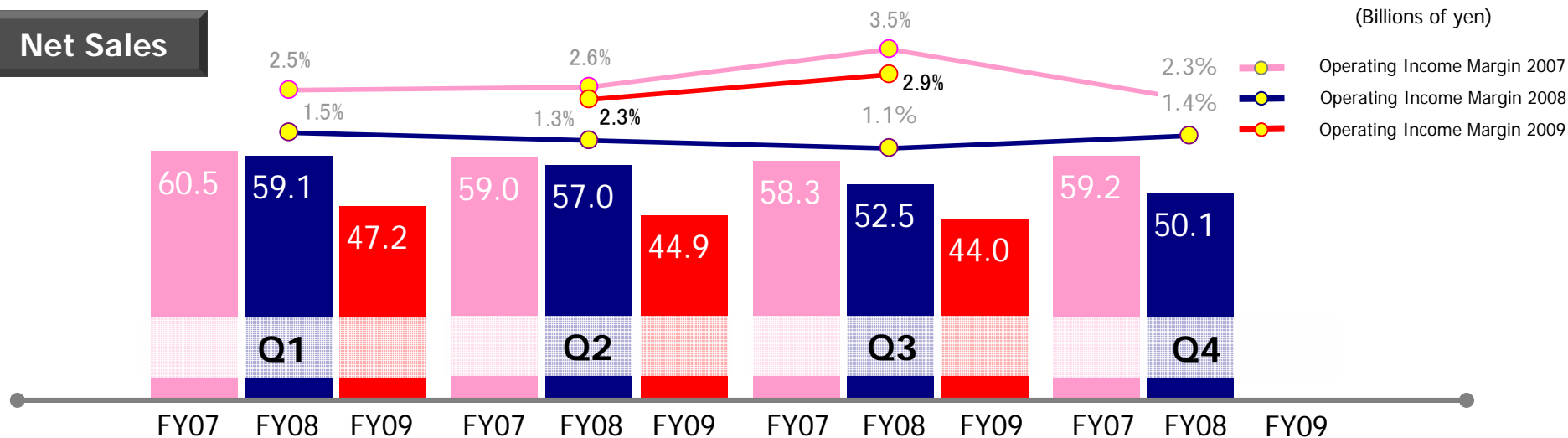


Payment Rates

Notes: Pasona Inc. (Non-consolidated) / Average hourly unit price across all segments (weighted average)
 Figures include Socio, Inc., which was absorbed by Pasona Inc. from FY2006.

Quarterly Earnings Trends

Net Sales



	Q1 (June to August)					Q2 (September to November)					Q3 (December to February)					Q4 (March to May)		
	FY07	FY08	YoY	FY09	YoY	FY07	FY08	YoY	FY09	YoY	FY07	FY08	YoY	FY09	YoY	FY07	FY08	YoY
	Consolidated																	
Net Sales	60,489	59,136	(2.2)%	47,161	(20.2)%	59,026	56,950	(3.5)%	44,908	(21.1)%	58,250	52,531	(9.8)%	43,977	(16.3)%	59,178	50,082	(15.4)%
Gross profit	12,115	11,762	(2.9)%	8,834	(24.9)%	12,230	11,435	(6.5)%	8,855	(22.6)%	12,671	10,554	(16.7)%	9,062	(14.1)%	12,352	9,833	(20.4)%
SG&A expenses	10,585	10,902	+3.0%	8,968	(17.7)%	10,688	10,696	+0.1%	7,815	(26.9)%	10,655	9,986	(6.3)%	7,772	(22.2)%	10,995	9,149	(16.8)%
Operating income	1,529	860	(43.8)%	(134)	-	1,541	738	(52.1)%	1,039	+40.7%	2,015	567	(71.8)%	1,289	+127.0%	1,356	683	(49.6)%
Ordinary income	1,584	909	(42.6)%	(119)	-	1,560	894	(42.7)%	1,052	+17.6%	1,994	527	(73.5)%	1,469	+178.2%	1,497	1,029	(31.3)%
Net income (loss)	795	313	(60.6)%	(1,102)	-	268	(110)	-	(594)	-	1,286	(810)	-	292	-	612	919	+50.1%
Gross profit margin	20.0%	19.9%	(0.1)pt	18.7%	(1.2)pt	20.7%	20.1%	(0.6)pt	19.7%	(0.4)pt	21.8%	20.1%	(1.7)pt	20.6%	+0.5pt	20.9%	19.6%	(1.3)pt
SG&A expense ratio	17.5%	18.4%	+0.9pt	19.0%	+0.6pt	18.1%	18.8%	0.7pt	17.4%	(1.4)pt	18.3%	19.0%	+0.7pt	17.7%	(1.3)pt	18.6%	18.2%	(0.4)pt
Operating income margin	2.5%	1.5%	(1.0)pt	-	-	2.6%	1.3%	(1.3)pt	2.3%	+1.0pt	3.5%	1.1%	(2.4)pt	2.9%	+1.8pt	2.3%	1.4%	(0.9)pt
Ordinary income margin	2.6%	1.5%	(1.1)pt	-	-	2.6%	1.6%	(1.0)pt	2.3%	+0.7pt	3.4%	1.0%	(2.4)pt	3.3%	+2.3pt	2.5%	2.1%	(0.4)pt
Net income margin	1.3%	0.5%	(0.8)pt	-	-	0.5%	-	-	-	-	2.2%	-	-	0.7%	-	1.0%	1.8%	+0.8pt

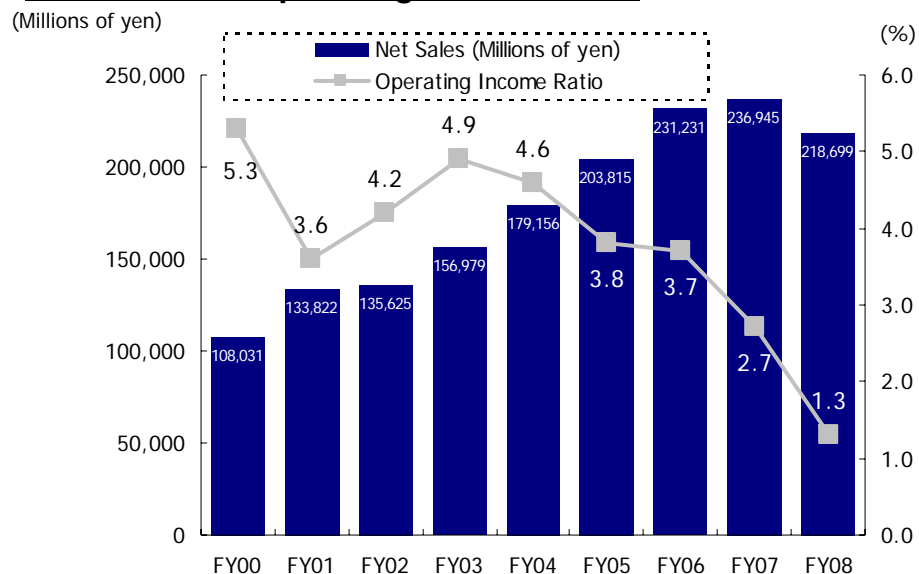
Trends in Quarterly Consolidated Results

(Millions of yen)

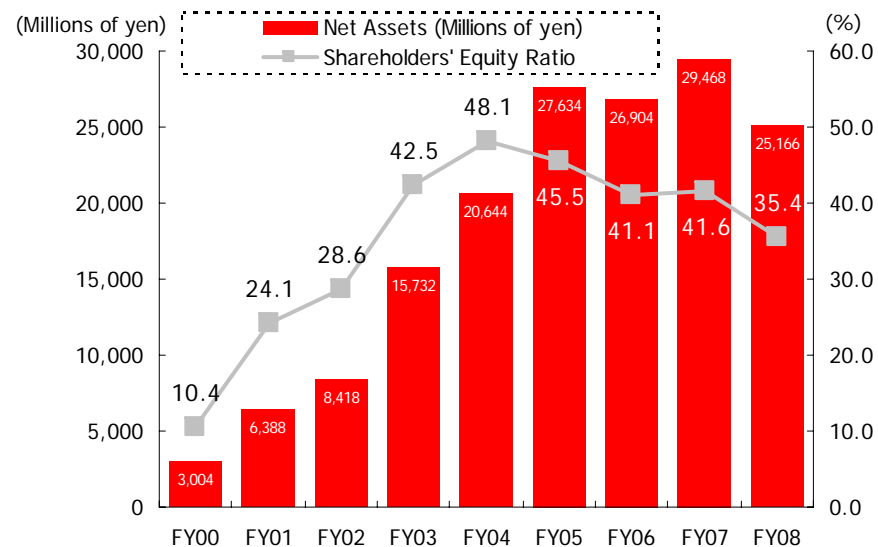
	Q1 (June to August)					Q2 (September to November)					Q3 (December to February)					Q4 (March to May)			
	FY07	FY08	YoY	FY09	YoY	FY07	FY08	YoY	FY09	YoY	FY07	FY08	YoY	FY09	YoY	FY07	FY08	YoY	
Sales	Temporary staffing / Contracting	53,596	51,780	(3.4)%	40,396	(22.0)%	52,090	49,884	(4.2)%	37,842	(24.1)%	51,162	46,267	(9.6)%	36,533	(21.0)%	51,961	43,479	(16.3)%
	Placement / Recruiting	2,260	1,810	(19.9)%	823	(54.5)%	1,905	1,686	(11.5)%	595	(64.7)%	1,795	1,253	(30.2)%	604	(51.8)%	1,714	1,170	(31.7)%
	Outplacement	1,213	1,545	+27.3%	2,280	+47.5%	1,421	1,347	(5.2)%	2,899	+115.1%	1,588	1,307	(17.7)%	3,074	+135.1%	1,634	1,593	(2.5)%
	Outsourcing	3,217	3,693	+14.8%	3,432	(7.1)%	3,389	3,785	+11.7%	3,326	(12.1)%	3,486	3,638	+4.4%	3,455	(5.0)%	3,639	3,607	(0.9)%
	Other	472	655	+38.7%	1,020	+55.8%	498	632	+27.0%	1,101	+74.2%	574	793	+38.1%	1,174	+48.1%	571	922	+61.5%
	Eliminations & Corporate	(270)	(349)	-	(791)	-	(278)	(385)	-	(856)	-	(356)	(729)	-	(865)	-	(342)	(690)	-
Operating Income	Temporary staffing/ Contracting, Placement / Recruiting	1,384	1,112	(19.7)%	(154)	-	618	913	+47.8%	435	(52.4)%	1,613	484	(70.0)%	211	(56.4)%	1,440	782	(45.7)%
	Outplacement	226	434	+91.9%	616	+41.9%	361	184	(49.1)%	998	+442.2%	378	149	(60.5)%	926	+519.2%	411	257	(37.5)%
	Outsourcing	(72)	213	-	165	(22.4)%	550	545	(0.9)%	498	(8.6)%	929	828	(10.8)%	824	(0.5)%	476	548	+15.0%
	Other	(9)	(31)	-	(25)	-	10	55	+411.5%	(81)	-	(17)	53	-	28	(47.1)%	(10)	(65)	-
	Eliminations & Corporate	0	(868)	-	(735)	-	1	(960)	-	(811)	-	(887)	(947)	-	(701)	-	(961)	(838)	-
Operating Income Margin	Temporary staffing/ Contracting, Placement / Recruiting	2.5%	2.1%	(0.4)pt	-	-	1.1%	1.8%	+0.7pt	1.1%	(0.7)pt	3.0%	1.0%	(2.0)pt	0.6%	(0.4)pt	2.7%	1.8%	(0.9)pt
	Outplacement	18.6%	28.1%	+9.5pt	27.0%	(1.1)pt	25.4%	13.7%	(11.7)pt	34.4%	+20.7pt	23.8%	11.4%	(12.4)pt	30.1%	+18.7pt	25.2%	16.2%	(9.0)pt
	Outsourcing	-	5.8%	+8.1pt	4.8%	(1.0)pt	16.2%	14.4%	(1.8)pt	15.0%	+0.6pt	26.6%	22.8%	(3.8)pt	23.9%	+1.1pt	13.1%	15.2%	+2.1pt
	Other	-	-	-	-	-	2.2%	8.8%	+6.6pt	-	-	-	6.7%	-	2.4%	(4.3)pt	-	-	-

Key Indicators (Full Year)

Net Sales and Operating Income Ratio



Net Assets and Shareholders' Equity Ratio



Results

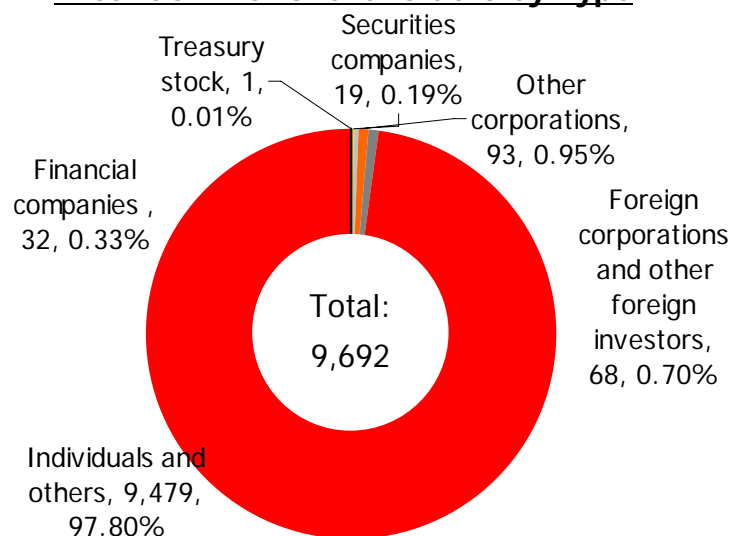
Key Indicators	'01/05	'02/05	'03/05	'04/05	'05/05	'06/05	'07/05	'08/05	'09/05
Net Sales	108,031	133,822	135,625	156,979	179,156	203,815	231,231	236,945	218,699
Gross Profit Margin	20.8%	18.2%	19.7%	20.9%	20.8%	20.2%	20.3%	20.8%	19.9%
SG&A Expenses	16,695	19,557	21,058	25,104	28,992	33,491	38,542	42,925	40,735
SG&A Expenses Ratio	15.5%	14.6%	15.5%	16.0%	16.2%	16.4%	16.6%	18.1%	18.6%
Operating Income	5,742	4,786	5,687	7,648	8,238	7,745	8,507	6,444	2,850
Operating Income Ratio	5.3%	3.6%	4.2%	4.9%	4.6%	3.8%	3.7%	2.7%	1.3%
Ordinary Income	5,464	4,222	5,373	7,329	8,289	7,844	8,807	6,637	3,361
Ordinary Income Ratio	5.1%	3.2%	4.0%	4.7%	4.6%	3.8%	3.8%	2.8%	1.5%
Net Income (Loss)	(6,849)	1,974	2,027	3,647	4,363	3,588	4,198	2,962	312
Net Income Ratio	(6.3)%	1.5%	1.5%	2.3%	2.4%	1.8%	1.8%	1.3%	0.1%
Total Assets	28,849	26,526	29,425	37,004	42,884	51,931	54,425	58,513	55,468
Net Assets *1	3,004	6,388	8,418	15,732	20,644	27,634	26,904	29,468	25,148
Shareholders' Equity Ratio *2	10.4%	24.1%	28.6%	42.5%	48.1%	45.5%	41.1%	41.6%	35.4%
Current Ratio	114.3%	121.6%	122.3%	160.2%	182.8%	170.8%	152.1%	154.2%	129.6%
Number of Employees (Does not include contract workers)	1,371	1,537	1,687	1,979	2,204	2,608	3,126	3,647	3,671

Notes: 1. Presentation of shareholders' equity amended to a net assets basis in line with changes to accounting standards and policies. Minority interests included in presentation of net assets since the fiscal year ended May 31, 2006.

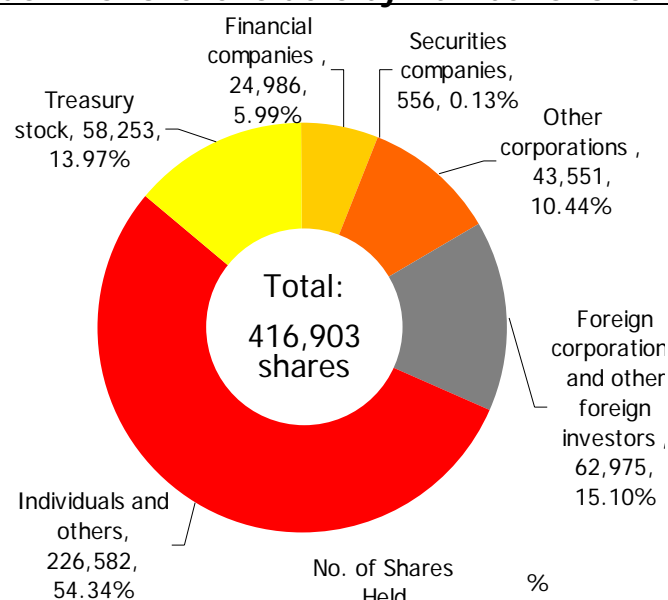
2. Despite changes in calculation methods for net assets following the introduction of changes to accounting standards and policies, the shareholders' equity ratio since the fiscal year ended May 31, 2006 is calculated utilizing an amount equivalent to net assets applicable to common shares.

3. The data for the periods up to and including the fiscal year ended May 31, 2007 are consolidated data for Pasona Inc. The data for the periods commencing the fiscal year ended May 31, 2008 and beyond are consolidated data for Pasona Group Inc.

Breakdown of Shareholders by Type



Breakdown of Shareholders by Number of Share Held



Principal Shareholders

Shareholder Name	No. of Shares Held	%
Yasuyuki Nambu	147,632	35.41%
Pasona Group Inc.	58,253	13.97%
Nambu Enterprise Inc.	35,688	8.56%
State Street Bank and Trust Company 505223	23,918	5.74%
State Street Bank and Trust Company	11,532	2.77%
Eizaburo Nambu	9,000	2.16%
State Street Bank and Trust Company	7,882	1.89%
Mellon Bank N.A as agent for its client Mellon Omnibus US Pension	6,944	1.67%
Japan Trustees Service Bank, Ltd. (Trust Account)	5,630	1.35%
Pasona Group Employees' Shareholding Association	4,984	1.20%

1. The Company's treasury stock (58,253 shares, 13.97% of total issued shares) ranked second. In accordance with Article 308.2 of the Corporations Law, there are no voting rights attached to treasury stock.
2. Pasona Group received a notification from Harris Associates L.P., that it held 51,124 shares as of June 24, 2009 outlined the delivery of a Substantial Shareholding Report submitted to the Kanto Local Finance Bureau on July 1, 2009. As the Company is unable to confirm the number of shares held as of 30 November, 2009, Harris Associates L.P. has been omitted from the list of major shareholders identified.
3. Pasona Group held 58,253 shares, representing 13.97% of the total number of shares issued and outstanding, of treasury stock as of November 30, 2009. Of this number, 15,852 shares of treasury stock were retired on January 12, 2010. Accounting for the aforementioned, the number of treasury stock held as of February 28, 2010 was 42,401 shares, representing 10.17% of the total number of shares issued and outstanding.

Tokyo Stock Exchange, 1st Section 2168

Corporate Name	Pasona Group Inc.
Headquarters	Shin Marunouchi Bldg. 1-5-1, Marunouchi, Chiyoda-ku, Tokyo 100-6514 Phone 03-6734-0200
Established	December 3, 2007 (Founding February 1976)
Paid-in Capital	5,000 million yen
Representative	Yasuyuki Nambu
Business Activities	Temporary staffing/Contracting Placement/Recruiting Outplacement Outsourcing Other (education, training and other)
Number of Employees	4,551 (Consolidated, Including Contract workers)
Group Companies	Subsidiaries 33, Affiliates 4
URL	http://www.pasonagroup.co.jp/english/

(As of February 28, 2010)