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For Immediate Release

Pasona Group Inc.
1-5-1 Marunouchi, Chiyoda-ku, Tokyo
Representative: Yasuyuki Nambu, Group CEO and President
Listing Code No.: 2168
Listing: First Section, Tokyo Stock Exchange
Inquiries: Yuko Nakase
Managing Director and CFO
TEL: +81-3-6734-0200

**Notice Concerning the Establishment of a Subsidiary
to Enhance the Group's Agriculture-related Business**

Pasona Group Inc. (hereafter "Pasona Group" or "the Company") today announced its decision to newly establish a wholly owned subsidiary named Pasona Agri-Partners Inc. to enhance the Group's agriculture-related business following a Board of Directors meeting held on November 28, 2011.

1. Objective

The Pasona Group has worked diligently to nurture new farmers since 2003 as a part of ongoing efforts to create new employment opportunities in the field of agriculture. Together with its efforts through the Group-owned "Pasona Challenge Farm", the Pasona Group helps new farmers gain a greater sense of independence. In addition to its "Agri-MBA Agricultural Business School" as well as its "Agriculture, Forestry and Fisheries Business Management Tutorials", the Pasona Group also operates various businesses engaged in farmer support and farmer resource training under contract from nationwide local government authorities. Through these initiatives, the Pasona Group has helped nurture more than 1,500 individuals engaged in agricultural pursuits.

Currently, issues relating to the aging of individuals engaged in agricultural endeavors and a deficiency in the next generation of farmers capable of carrying on agricultural pursuits have been exacerbated by the pressing need to improve the quality of agricultural produce and to bolster international competitiveness. Against this backdrop, the Pasona Group established the Pasona Agri-Partners Inc. This company is charged with the responsibility of fostering as many farmers as possible and bolstering the framework required to provide ongoing human resource support.

Pasona Agri-Partners Inc. engages not only in agricultural human resource training as well as farming management consulting, but also in other human resource service activities including agriculture-related temporary staffing and placement. Through the planning and development of processed foods, support for the creation of innovative sales routes and promotion of a broad spectrum of agriculture-related businesses, the company strives to promote primary industry together with sixth industry which entails the integration of both secondary and tertiary industries. Building on these endeavors, the Pasona Group as a whole is committed to advancing agricultural concerns and revitalizing regional communities.

2. Overview of the Newly Established Subsidiary

(1)	Company Name	Pasona Agri-Partners Inc.
(2)	Address	2-6-4 Otemachi, Chiyoda-ku, Tokyo
(3)	Representative	Kousuke Tanaka, President
(4)	Business Activities	Production, processing and sale of agricultural produce Agriculture-related training Agriculture-related temporary staffing and placement Agriculture-related consulting; wide-ranging support Facility management (urban farm operations, etc.)
(5)	Paid-in Capital	¥100 million
(6)	Date of Establishment	December 1, 2011 (planned)
(7)	Shareholder and Shareholding	Pasona Group Inc. (100%)
(8)	Fiscal Year-End	March 31

3. Outlook

The impact of the establishment of a new subsidiary company on Pasona Group's consolidated business results for the fiscal year ending May 31, 2012 is negligible.

(Reference) Pasona Group's Agriculture-related Activities

	Commencement	Activities	Venues
(1)	2003	Practical training "Agriculture Internship Project"	Akita, Aomori, Wakayama and Hyogo
(2)	2005	Basement farm "PASONA O2"	Chiyoda-ku, Tokyo
(3)	2007	Agri-MBA Agricultural Business School	Tokyo
(4)		Agriculture, Forestry and Fisheries Business Management Tutorials	Nationwide
(5)	2008	Pasona Challenge Farm in Awaji	Awaji island, Hyogo
(6)	2010	"Urban Farm" in Pasona Group Comprehensive Office	Chiyoda-ku, Tokyo
(7)	2011	Pasona Challenge Farm in Tochigi	Haga-cho, Tochigi

(1) Agriculture Internship Project

The Agriculture Internship Project is open to the young age group and individuals with working experience, who have an interest in pursuing activities in the agriculture field. To date, the Company's internship projects in such locations as Akita, Aomori and Wakayama have attracted more than 200 participants.

(2) PASONA O2

PASONA O2, a basement farm, opened on the B2 level of Pasona Inc.'s former headquarters. In addition to showcasing artificial light, hydroponic cultivation and other innovative methods, a variety of events have allowed more than 70,000 visitors including city dwellers, who have no knowledge of agricultural pursuits, agriculture-related people and their families to gain a first-hand farming experience.

(3) Agri-MBA Agricultural Business School

The Agri-MBA Agricultural Business School conducts lectures on farm management mainly targeting middle-aged individual with wide-ranging business skills. In addition to encouraging these individuals to take full use of their business skills in the agriculture field, the School strives to foster human resources who are capable of providing agricultural corporations and local government authorities with farm management support.

(4) Agriculture, Forestry and Fisheries Business Management Tutorials

The Group's Agriculture, Forestry and Fisheries Business Management Tutorials provide a forum for experts from a wide range of different industries in the business world to impart their knowledge and experience to individuals engaged in primary industry management pursuits. The goal is therefore to energize activity in each of the agriculture, forestry and fishery fields. In the addition to the more than 5,000 tutorials held across the length and breadth of Japan, the Pasona Group launched a temporary staffing service in June 2010. This service harnesses the skills and capabilities of veteran human resources to provide farm management support to agricultural and related corporations.

(5)(7) Pasona Challenge Farm

The Pasona Challenge Farm is an agriculture venture support system that seeks to assist individuals who are keen to engage in farming and agriculture-related activities. While providing an insight into cultivation methods, the Challenge Farm initiative also teaches individuals about practical farm management. Steps are taken to ensure that individual strengths are fully harnessed when fostering new independent farmers and supporting the establishment of agriculture-related companies.

(6) "Urban Farm" in Pasona Group Comprehensive Office

The urban farm office concept takes into consideration harmonious coexistence with the natural environment together with concerns regarding employee health, agriculture and the environment. At the entrance to the office there is a rice paddy (currently suspended in line with the Group's energy conservation activities) and field. The ceiling and walls are adorned with fruits and vegetables. Harvested produce is used in the office cafeteria. An aggregate total of more than 15,000 people visit each year.